

ACCOUNT REFUND SETUP (ARS)
FOR FINANCIAL AID AWARDS: SCHOLARSHIPS, GRANTS AND/OR LOANS

You have the option of receiving financial aid award disbursements either by net electronic funds transfer (EFT) to your FSUCard account at SunTrust or by net check sent to you by mail. A net check or net EFT disbursement means FSU will deduct University charges from your award.

FSU's preferred method is to disburse financial aid award proceeds by EFT to your FSUCard account at SunTrust. This method provides a speedy and secure delivery to you and will be more efficient. Your financial aid can be deposited directly into your FSUCard account, saving you time and avoiding the need to wait for the mail to arrive and then make a trip to the bank to deposit or cash your net check.

You Must Check One Method of Receiving Your Net Financial Aid:

☐ I authorize FSU to use EFT to deposit my net financial aid proceeds into my FSUCard account at SunTrust, including loans. I authorize FSU to process financial aid received electronically and to endorse any award checks for deposit into FSU's bank clearing account on my behalf, to deduct all University charges and educational related fees, including prior year charges, if they exist on my account. I understand that I will be notified when these transactions occur.

☐ I authorize FSU to mail a net check to me for my financial aid proceeds, including loans. I authorize FSU to process financial aid received electronically and to endorse any award checks for deposit into FSU's bank clearing account on my behalf, to deduct all University charges and educational related fees, including prior year charges, if they exist on my account. I understand that my net check/receipt will be mailed to my local address, and that I must keep my address records current with the University Registrar. If my net check is lost, stolen, or for whatever reason never received by me, I understand that a replacement check will take approximately four weeks to be reissued after I have completed a Lost Check Form and submitted it to Student Financial Services (A1500 University Center).

By signing below I acknowledge my following Rights and Responsibilities and I hereby agree as follows:

- It is my responsibility to either pay or make arrangements to satisfy all University debts, which may exceed my financial aid, on or before the tuition payment deadline as published in the Directory of Classes or other contracted deadline.
- I understand this authorization will cover the entire period that I am enrolled at FSU and that I can modify or rescind it at any time, and this form must be returned to FSU before my financial aid can be released.
- I understand that if there is a hold on my financial aid award requiring clearance, I am required to clear the hold.
- I understand my signature on this ARS incurs the same liability as my endorsement on a bank check and therefore, I hold harmless those financial institutions for accepting this authorization and acting on the instructions of FSU.
- I have the right to cancel all or a portion of my Federal Family Education Loan(s) and Federal Perkins Loan(s) disbursements within fourteen days from the date that the cancellation notice is sent by completing the paperwork required by FSU for cancellation.
- If I am receiving a loan, I am obligated to repay the amount of my loan in accordance with the terms outlined in my Promissory Note and Notice of Loan Guarantee.
- If I am receiving a federal loan, I am required to have an exit interview prior to my graduation, or leaving the University or dropping below half time in enrolled hours. Go to <http://www.studentsfirst.fsu.edu/index.html>
- I understand that Student Financial Services will be sending me email notifications to my FSU email account, which I can forward to an email account of my choice, and that I need to check my email from FSU at least weekly.

Student Name (Printed)

FSUSN:

FSU Email Address

Date:

Signature

Please sign and return this form to the Office of Student Financial Services, A1500 University Center. Please make a copy for your records.
dlu: 04/19/07