



COLLEGE OF BUSINESS

Department of FINANCE

International Acclaim. Individual Attention.

Fast Facts

Understanding finance is a critical component in today's business environment. The effective allocation of resources and capital management can separate the most successful corporations from those that are bankrupt and insolvent. At Florida State University, specializing in finance will provide exposure to multiple areas such as capital markets, corporate financial decision making, portfolio management and financial risk management.

The faculty at FSU are considered some of the best in the field, with three eminent scholars, conducting research in all areas of finance. Students have access to these areas of specialization providing comprehensive coverage as well as the latest market evolutions within the field.

Rankings & Recognitions:

- Professor James Ang ranks as the 14th most prolific publisher based on the 26 core finance journals and 30th on the seven leading finance journals.
- Professor David Peterson ranks as the 20th most prolific publisher based on the 26 core finance journals and 95th on the seven leading finance journals.
- Professor Bill Christiansen is the recipient of the Florida State University Distinguished Teaching Award – the highest award achievable at FSU.
- Finance Professors have won the University Teaching Award 12 times and the MBA Professor of the Year Award seven times.
- The Ph.D. program currently has two Presidential Fellows and three other students that have received the University Fellowship.
- Ph.D. graduate Jeff Madura was recently ranked the second most prolific publisher in finance based on 72 finance journals. He was also ranked 26th based on 16 Core finance journals.

Faculty: The faculty consists of 19 full-time faculty members which includes three (3) Eminent Scholar Chairs and seven (7) Named Professorships.

Total Enrollment of Finance Students: 1,304 (Fall 2009)

Academic Degrees: Degrees offered include a B.S. in Finance, MBA with a concentration in Finance, MS in Finance and a Ph.D. with a concentration in Finance.

The BB&T Center for Free Enterprise: Encourages a thorough discussion of the moral foundations of capitalism through the development of a new course, "Free Enterprise and Ethics," which leads to a new certificate program in Free Enterprise and Ethics. It also supports faculty, doctoral students and the undergraduate organization, Students in Free Enterprise (SIFE).

The Gene Taylor/Bank of America Center for Banking and Financial Studies: Serves as a liaison between the academic community, the banking and finance industry and the public. Specifically, the Center provides faculty and student support and funds for competitive grants and databases critical for research.

International Coursework: Business coursework is offered in the U.K., France, Switzerland, Spain, China, Japan, Central and South America and Australia.

Student Opportunities:

Leadership is earned through connecting the classroom to the world by engaging students in events and hands-on projects such as:

SunTrust Visiting Professor Speakers Series - features presentations by well-known scholars in finance.

Student Investment Fund - enriches student education through active participation in financial markets where students assist in stock selection and management of a real portfolio, thus gaining hands-on money management experience.

Financial Management Association - the student chapter at FSU promotes the development and understanding of basic and applied research, sound financial practices and enhances the quality of education in finance.

Current Editorial Boards Faculty Serve On:

Journal of Banking and Finance

Journal of Monetary Economics

Journal of Payments Strategy & Systems

Recent Journal Articles:

Ang, James, Yingmei Cheng and Gregory Nagel, (2008). "An Analysis of Acquirers as Dealmakers: Differentiating Acquirers' Timing, Bargain Hunting and Negotiating Skills," *ICFAI University Journal of Mergers and Acquisitions*.

Shome, Dilip K., Rman Kumar and Don Autore, (2008). "The revival of shelf-registered corporate equity offerings," *Journal of Corporate Finance*, Vol. 14, pp. 32–50.

Kovacs, Tunde, Vivek Sharma and Don Autore, (2009). "Do analyst recommendations reflect shareholder rights?" *Journal of Banking & Finance*, Vol. 33, pp. 193–202.

Billingsley, Randall, Meir Schneller and Don Autore, (2009). "Information uncertainty and auditor reputation," *Journal of Banking & Finance*, Vol. 33, pp. 183–192.

Yung, Chris, Gonul Colak and Wei Wang, (2008). "Cycles in the IPO Market," *Journal of Financial Economics*, Vol. 89, pp. 192–208.

Doran, James S. and Ehud Ronn, (2008). "Computing the Market Price of Volatility Risk in the Energy Commodity Markets," *Journal of Banking and Finance*, Vol. 32, pp. 2541–2552.

Carbo, S., J. Maudos, P. Molyneux and D. Humphrey, (2009). "Cross-Country Comparisons of Competition and Pricing Power in European Banking", *Journal of International Money and Finance*, pp. 15–134.

Bolt, W. and D. Humphrey, (2008). "Reducing Payment Processing Costs: Scale Economies and SEPA", *Journal of Payments Strategy & Systems*, Vol. 2, pp. 250–258.

Bolt, W. R. Uittenbogaard and D. Humphrey, (2008). "The Effect of Transaction Pricing on the Adoption of Electronic Payments: A Cross-Country Comparison", *International Journal of Central Banking*, Vol. 4, pp. 89–123.

Humphrey, D., (2008). "Are Costs Lower or Revenues Higher When Bank Loans are Tied to Deposits?" *Economia Espanola*, Vol. 114, pp. 111–122.

Arkes, Hal, David Hirshleifer, Danling Jiang and Sonya Lim, (2008). "Reference Point Adaptation: Tests in the Domain of Security Trading," *The Organizational Behavior and Human Decision Processes*, Vol. 105, pp. 67–81.

Kim, Sei-Wan, and Bong Soo Lee, (2008). "Stock Returns, Asymmetric Volatility, Risk Aversion, and Business Cycle: Some New Evidence," *Economic Inquiry*, Vol. 46, No. 2, pp. 131–148.

Lee, Bong Soo, Oliver Rui, and Wenfeng Wu, (2008). "Market Segmentation and Stock Prices Discount in the Chinese Stock Market: Revisiting B-share discounts in the Chinese stock market," *Asia-Pacific Journal of Financial Studies*, Vol. 37, No. 1, pp. 1–40.

Don M. Autore, David E. Bray and David R. Peterson, (2009). "Intended Use of Proceeds and the Long-Run Performance of Seasoned Equity Issuers," *Journal of Corporate Finance*, Vol. 15, No. 3, pp. 358–367.

Dean Diavatopoulos, James S. Doran and David R. Peterson, (2008). "The Information Content in Implied Idiosyncratic Volatility and the Cross-Section of Stock Returns: Evidence from the Option Markets," *Journal of Futures Markets*, Vol. 28, No. 11, pp. 1013–1039.

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