



FLORIDA STATE UNIVERSITY

The COLLEGE of BUSINESS

BONG-SOO LEE

Patty Hill Smith Eminent Scholar Chair in Finance and Professor

When it comes to research, Bong-Soo Lee stands out. In a recent global ranking of research productivity by finance professors, Lee ranked 18th in the top finance journals. His research in the areas of financial economics and investment analysis appear in such prestigious journals as the *Journal of Banking and Finance*, *Financial Management*, *Journal of Financial and Quantitative Analysis*, *Journal of Finance*, *Journal of Business and Real Estate Economics*, to name a few. Lee's impressive research activities not only show in what he publishes, but he referees for more than 40 journals and serves as associate editor for *Financial Review*, *Pacific-Basin Finance Journal* and the *Asia-Pacific Journal of Financial Studies*.

Currently, Lee is coauthoring an article titled "Time-Series Behavior of Share Repurchases and Dividends" which will appear in a 2006 issue of the *Journal of Financial and Quantitative Analysis*. Because of the growth in the importance and popularity of share repurchase in recent years, Lee and his coauthor are investigating the relation between share repurchase and dividend payout policies. Their findings show that share repurchases are associated with temporary earnings where dividends are associated with permanent earnings, and that share repurchases and dividends are imperfect substitutes.

"There's no question that Lee is a high-level researcher," states Bill Christiansen, Bank of America Professor of Finance and department chair of finance. "He is an internationally known scholar and is extremely well-published with many of his articles hitting the elite journals. Someone of his caliber raises the level of education a student, both at the undergraduate and graduate level, can receive in our department."

Lee earned his Ph.D. in economics from the University of Minnesota and a B.A. in economics from Seoul National University. Prior to coming to FSU, he taught at the University of Houston where he was the Chase Professor of International Business and he was an assistant professor at both the University of Minnesota and Iowa State University.



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We choose excellence. They choose FSU.

To view Lee's vitae, please go to www.cob.fsu.edu/fin/vita/blee.pdf.

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