



JAMES M. CARSON

MIDYETTE EMINENT SCHOLAR

Department of RMI, Real Estate, & Business Law

College of Business

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EDUCATION

Academic

- Terry School, University of Georgia: Athens, GA
Ph.D., August 1993 Major in Risk Management and Insurance; Minor in Finance
- University of Nebraska: Lincoln, NE
M.A., May, 1989 Major in Finance, with focus in Risk and Insurance
B.S., August, 1986 Major in Finance

Professional

- Chartered Property and Casualty Underwriter (CPCU): Professional designation received from the American Institute, Bryn Mawr, PA, August, 2002.
- Chartered Life Underwriter (CLU): Professional designation received from the American College, Bryn Mawr, PA, May, 1994.
- Associate in Risk Management (ARM): Professional designation received from the Insurance Institute of America, Malvern, PA, July, 1991.

ACADEMIC AND PROFESSIONAL EXPERIENCE

Florida State University, *College of Business*

Department of Risk Management / Insurance, Real Estate, & Business Law

Tallahassee, FL

January 2002 to present

Professor and Midyette Eminent Scholar of Risk Management and Insurance

Illinois State University, *College of Business*

Department of Finance, Insurance, & Law

Katie School of Insurance & Financial Services

Normal, IL

- August 2001 to December 2001; Professor and Katie Research Professor of Risk Management, Insurance, and Finance; Interim Director
- August 2000 to August 2001; Associate Professor and Katie Research Professor of Risk Management, Insurance, and Finance; Interim Director
- August 1997 to August 2000; Associate Professor and Katie Research Professor of Risk Management, Insurance, and Finance
- August 1993 to August 1997; Assistant Professor of Risk Management, Insurance, and Finance

ACADEMIC AND PROFESSIONAL EXPERIENCE (continued)

University of Georgia
 Department of Insurance, Legal Studies, Real Estate and Management Science
 Athens, GA

June 1989 to June 1993; Instructor

Georgia-Pacific Corporation, Corporate Headquarters
 Risk Management Department
 Atlanta, GA

Summer 1991; Risk Management Intern

University of Nebraska, *College of Business*
 Department of Finance / Bureau of Business Research
 Lincoln, NE

January 1987 to June 1989; Teaching / Research Assistant

Old Line Life, *JDF & Associates*
 Norfolk, NE

January 1986 to January 1987; Insurance Account Representative

REFEREED ARTICLES**Scholarly Publications**

- Liebenberg, Andre P., James M. Carson, and Robert E. Hoyt, (in press), The Demand for Life Insurance Policy Loans, *Journal of Risk and Insurance*, XX: xxx-xxx.
- Carson, James M., James S. Doran, and Randy E. Dumm, (in press), Market Discipline in the Individual Annuity Market, *Risk Management and Insurance Review*, XX: xxx-xxx.
- Carson, James M., Cassandra Cole, Kevin Gatzlaff, Patrick Maroney, and Kathleen McCullough, (in press), A Hybrid Course in Risk Management and Insurance, *Risk Management and Insurance Review*, XX: xxx-xxx.
- Carson, James M., Elyas Elyasiani, and Iqbal Mansur, 2008, Market Risk, Interest Rate Sensitivity, and Interdependency in Insurer Stock Returns: A System-GARCH Model, *Journal of Risk and Insurance*, 75: 873-891.
- Carson, James M., Randy E. Dumm, and Robert E. Hoyt, 2007, Incentive Compensation and the Use of Contingent Commissions: The Case of Smaller Distribution Channel Members, *Journal of Insurance Regulation*, 54 (4): 53-67.
- Brewer, Elijah, James M. Carson, Elyas Elyassiani, Iqbal Mansur, and William L. Scott, 2007, Interest Rate Risk and Equity Values of Life Insurance Companies: A GARCH-M Model, *Journal of Risk and Insurance*, 74: 401-423.
- Carson, James M., Kathleen A. McCullough, and David T. Russell, 2005, Complaint Ratios and Property-Casualty Insurer Characteristics, *Journal of Insurance Issues*, 28 (2): 151-166.
- Mao, Hong, James M. Carson, Krzysztof M. Ostaszewski, and Luo Shoucheng, 2004, Pricing Life Insurance: Combining Economic, Financial, and Actuarial Approaches, *Journal of Insurance Issues*, 27 (2): 134-159.
- Carson, James M. and Krzysztof Ostaszewski, 2004, The Actuarial Value of Life Insurance Backdating, *Journal of Actuarial Practice*, 11: 63-77.
- Carson, James M. and Robert E. Hoyt, 2003, An Empirical Examination of Sample Selection Methods in the Context of Life Insurer Financial Distress, *Journal of Insurance Issues*, 26 (2): 114-128.
- Cupach, William R. and James M. Carson, 2002, The Influence of Compensation on Product Recommendations Made by Insurance Agents, *Journal of Business Ethics*, 40: 167-176.
- Browne, Mark J., James M. Carson, and Robert E. Hoyt, 2001, Dynamic Financial Models of Life Insurers, *North American Actuarial Journal*, 5: 11-26.
- Forster, Mark D. and James M. Carson, 2000, A Financial Decision Framework for Life Insurance Policy Replacement, *Financial Counseling and Planning Journal*, 11: 39-47.
- Carson, James M. and Robert E. Hoyt, 2000, Evaluating the Risk of Life Insurer Insolvency: Implications from the U.S. for the European Union, *Journal of Multinational Financial Management*, 10: 297-314.
- Carson, James M. and Mark D. Forster, 2000, Suitability and Life Insurance Policy Replacement: An Analytical Tool, *Journal of Insurance Regulation*, (summer) 18: 427-447.
- Carson, James M. and Mark D. Forster, 2000, The Nature and Causes of Variation in Insurance Policy Yields: Whole Life and Universal Life, *Journal of Insurance Issues*, (spring) 23: 30-47.

- Browne, Mark J., James M. Carson, and Robert E. Hoyt, 1999, Economic and Market Predictors of Insolvencies in the Life-Health Insurance Industry, *Journal of Risk and Insurance*, 66: 643-659.
- Carson, James M. and Randy E. Dumm, 1999, Insurance Company-Level Determinants of Life Insurance Policy Performance, *Journal of Insurance Regulation*, (winter) 18: 195-206.
- Carson, James M., Mark D. Forster, and Michael J. McNamara, 1998, Changes in Ownership Structure: Theory and Evidence from Life Insurer Demutualizations, *Journal of Insurance Issues*, 21 (1) (spring): 1-22.
- Carson, James M. and Mark D. Forster, 1997, An Analysis of Life Insurance Illustrations: Regulatory Implications of the Disparity Between Policy Yields Based on Illustrated Versus Actual Surrender Values, *Journal of Insurance Regulation*, 15: 480-501.
- Carson, James M., 1996, Determinants of Universal Life Insurance Cash Values, *Journal of Risk and Insurance*, 63: 673-681.
- Carson, James M. and William L. Scott, 1996, The "Run on the Bank" Exposure: Evidence and Implications for Life Insurer Insolvency, *Journal of Insurance Issues*, 19: 39-52.
- Carson, James M. and Robert E. Hoyt, 1995, Life Insurer Financial Distress: Classification Models and Empirical Evidence, *Journal of Risk and Insurance*, 62 (2): 764-775.
- Carson, James M., 1994, Backdating of Life Insurance Contracts: An Examination, *Journal of Insurance Regulation*, 13 (2): 185-200.
- Carson, James M. and Robert E. Hoyt, 1992, An Econometric Analysis of Changes in the Demand for Life Insurance Policy Loans, *Journal of Risk and Insurance*, 59 (2): 239-251.

Professional Publications

- Dumm, Randy E., James M. Carson, and L. Lee Colquitt, 2002, Gross Rates of Recovery in the Auto Salvage Market, *CPCU eJournal*, December, 1-14.
- Carson, James M. and Mark D. Forster, 2002, The Merits of In-Force Cash Value Life Insurance, *Journal of Financial Service Professionals*, November, 69-75.
- Carson, James M. and Mark D. Forster, 2001, An Examination of Whole Life and Universal Life Policy Yields, *Journal of Financial Service Professionals*, 66-70.
- Hillison, William, Carl Pacini, David Sinason, James Carson, and David Marlett, 2000, The Insurance Firm Internal Auditor as Fraud-Buster, *CPCU Journal*, 53: 168-180.
- Carson, James M. and Randy E. Dumm, 2000, The Relationship of Insurer Characteristics and Life Insurance Surrender Values, *Journal of Financial Service Professionals*, 54: 86-90.
- Carson, James M., Mark D. Forster, and Michael J. McNamara, 1999, Changes in Mutual Life Insurer Ownership Form, *Journal of Financial Service Professionals*, Volume 53 (2) (March): 52-58.
- Carson, James M. and Mark D. Forster, 1998, Ethical Issues in the Marketing, Advertising, and Sale of Universal Life Insurance, *Journal of the American Society of CLU and ChFC*, 52 (May): 66-69.
- Arnold, Pat, Rosemary Baptiste, James Carson, George Flanigan, Lisa Gardner, Brad Genung, J. Wesley Ooms, and Karen Terry, 1997, Financing Risk in the 21st Century: Can America Afford It?--Part Two, *Chartered Property and Casualty Underwriter Journal*, 50 (fall): 148-171.
- Arnold, Pat, Rosemary Baptiste, James Carson, George Flanigan, Lisa Gardner, Brad Genung, J. Wesley Ooms, and Karen Terry, 1997, Financing Risk in the 21st Century: Can America Afford It?--Part One, *Chartered Property and Casualty Underwriter Journal*, 50 (summer): 76-91.
- Carson, James M., Mark D. Forster, and Jeff J. Forster, 1997, Illustrated vs. Actual Universal Life Insurance Cash Values, *Journal of the American Society of CLU and ChFC*, 51 (May): 60-65.
- Carson, James M. and William L. Scott, 1997, Life Insurers and the "Run on the Insurer" Exposure, *Journal of the American Society of CLU and ChFC*, 51 (March): 44-48.
- Baptiste, Rosemary, James Carson, George Flanigan, John Jolliff and Susan Watkins, 1996, Redlining, Property Insurance and Urban Markets: Concepts, Issues, Initiatives and Solutions, *Chartered Property and Casualty Underwriter Journal*, 49 (summer): 82-102.
- Carson, James M. and Mark D. Forster, 1995, Measuring the Financial Impact of Backdating a Life Insurance Contract, *Journal of the American Society of CLU and ChFC*, 49 (July): 72-76.
- Flanigan, George, Rosemary Baptiste, Thomas Beadles, James Carson, Jennifer Ho, John Jollif, Tom Sutter and Phyllis Willett, 1995, Variations in Commercial Umbrella Coverage, *Chartered Property and Casualty Underwriter Journal*, 48 (June): 109-119.

MANUSCRIPTS UNDER REVIEW AND WORKING PAPERS

- Carson, James M. and Stephen G. Fier, Catastrophes and the Demand for Life Insurance, under review (2009)
- Liebenberg, Andre, James M. Carson, and Randy E. Dumm, A Dynamic Analysis of the Demand for Life Insurance, under review (2009)
- Wang, Yuling, and James M. Carson, Nono-Markov Effects and Property-Liability Insurer Rating Transitions, under review (2009)
- Wang, Yuling, and James M. Carson, Macroeconomic Factors and their Relation to Property-Liability Insurer Rating Transitions, under review (2010)
- Pooser, David, Kathleen A. McCullough, and James M. Carson, Who Mitigates Against Catastrophic Risk, and Why, to be submitted (2010)
- Carson, James M., James S. Doran, and David R. Peterson, Market Crash Risk and Implied Volatility Skewness: Evidence and Implications for Insurer Investments, to be submitted (2010)
- Fier, Stephen G., James M. Carson, and Kathleen A. McCullough, Partial Adjustment and Capital Structure: A Test of Tradeoff Theory and Property-Casualty Insurance Marketplace, to be submitted (2010)
- Gatzlaff, Kevin, James M. Carson, and Kathleen A. McCullough, Reinsurance and Derivatives: Substitutes or Complements, to be submitted (2010)
- Gatzlaff, Kevin, James M. Carson, and Kathleen A. McCullough, Determinants of P-L Insurer Performance, to be submitted (2010)
- Russell, David T. and James M. Carson, Analogs between Insurance and Gaming , to be submitted (2010)
- Carson, James M. and David T. Russell, Life Insurance Rebating, to be submitted (2010)
- Carson, James M., Elyas Elyasiani, Robert Hoyt, and Iqbal Mansur, Macroeconomic Determinants of Insurance Company Stock Prices, to be submitted (2010)
- Carson, James M. and Stephen G. Fier, An Examination of Corporate Name Changes
- Liebenberg, Andre, James M. Carson, and Robert E. Hoyt, A Cointegration Analysis of Life Insurance Policy Loans
- Carson, James M., James Doran, Yuluen Ma, and Krzysztof Ostaszewski, The Value of Tax-Deferral
- Carson, James M., Mark D. Forster, and Krzysztof Ostaszewski, To Backdate or Not to Backdate
- Carson, James M. and Krzysztof Ostaszewski, The Welfare Economics of Life Insurance Backdating
- Carson, James M., Christopher Clark, and Krzysztof Ostaszewski, Backdating: Incentives and Constraints in the Life Insurance Industry
- Carson, James M. and Mark D. Forster, The High Marginal Yields of In-Force Life Insurance
- Dumm, Randy E., L. Lee Colquitt, and James M. Carson, Fees and Performance in Variable Annuities

NON-REFEREED ARTICLES

- Carson, James M., 2005, The ARIA Loop (Presidential Address delivered at the 2004 annual meeting), *Risk Management and Insurance Review*, 8 (1): 1-8.
- Dumm, Randy E., James M. Carson, L. Lee Colquitt, and George Krempel, 2003, Room for Recovery, *Best's Review* (October), 67-69.
- Carson, James M. and Mark D. Forster, 2002, Anticipating the Benefits, *Best's Review* (January), 66-68.
- Carson, James M. and Randy Dumm, 2001, Universal Truths, *Best's Review* (May), 25-26.
- Hillison, William, Carl Pacini, David Sinason, James Carson, and David Marlett, 2000, Catching Fraud on the Inside, *Best's Review* (March), 57-58.
- Carson, James M., Mark D. Forster, and Michael J. McNamara, 1999, Debunking the Capitalization Myth, *Best's Review* (L-H) (April), 61-62.
- Carson, James M. and Mark D. Forster, 1997, Illustrating the Issue, *Best's Review* (L-H) (June), 62-63.
- Carson, James M. and Mark D. Forster, 1996, An Examination of Term vs. Cash Value Life Insurance, *Insurance Insight*, July, 24-25.
- Carson, James M., Mark D. Forster, David T. Russell and George B. Flanigan, 1996, Buy Term or Cash Value: The Debate Continues, *Best's Review* (L-H) (March), 90-91.
- Flanigan, George B. and James M. Carson, 1994, Equity and Fairness in Personal Lines, *Insurance Insight*, December, 42-46.

ARTICLE AWARDS

- Carson, James M., Mark D. Forster, and Michael J. McNamara, 1998, Changes in Ownership Structure: Theory and Evidence from Life Insurer Demutualizations, *Journal of Insurance Issues*, Volume 21, No. 1 (Spring), pp. 1-22, (Donald Hardigree Memorial Outstanding *JII* Paper Award for 1998).
- Arnold, Pat, Rosemary Baptiste, James Carson, George Flanigan, Lisa Gardner, Brad Genung, J. Wesley Ooms, and Karen Terry, 1997, Financing Risk in the 21st Century: Can America Afford It?, *Chartered Property and Casualty Underwriter Journal*, Volume 50 (summer), pp. 76-91, and (fall), pp. 148-171, (Outstanding Research Article Award).
- Carson, James M. and Robert E. Hoyt, 1996, Evaluating the Risk of Insolvency: Implications for Life Insurers Internationally, *Proceedings of the International Insurance Society Symposium*, July 7-11, Amsterdam, The Netherlands, pp. 131-144, (Best Article Award).
- Baptiste, Rosemary, James Carson, George Flanigan, John Jolliff, and Susan Watkins, 1996, Redlining, Property Insurance and Urban Markets: Concepts, Issues, Initiatives and Solutions, *Chartered Property and Casualty Underwriter Journal*, Volume 49 (summer), pp. 82-102, (Outstanding Research Article Award).

OTHER PUBLICATIONS

- Carson, James M., 2005, World Congress Numbers Tell Only One-Half of Story, FALL 2005 ARIA Newsletter.
- Carson, James M., 2005, World Risk and Insurance Economics Congress, SPRING 2005 ARIA Newsletter, pp. 1.
- Carson, James M., 2004, President's Message, FALL 2004 ARIA Newsletter, pp. 1-2.
- Carson, James M., 2000, Copernicus and the Life Insurance Market, ARIA Newsletter, pp. 6-7.
- Carson, James M., Mark D. Forster, and Michael J. McNamara, 1999, Demutualization Study Refutes Access-to-Capital Rationale, *BestWeek* (L-H) (March 15) pp. 10-11.
- Carson, James M. and George B. Flanigan, 1995, A's Won't Be So Easy Anymore: Comment, *Treasury & Risk Management*, Vol. 5, No. 4 (July-August), p. 4.
- Carson, James M., 1995, Backdating: A Common Practice with Important Consequences, *Staying In Touch*, Volume 10, Summer/Fall.

BOOKS, BOOK CHAPTERS, AND PROCEEDINGS

- Brody, Larry, James Carson, Billie Resnick, and John Resnick, Life Insurance Due Diligence, 3rd Edition (to be completed in 2010), American Bar Association.
- Carson, James M., Krzysztof Ostaszewski, and Yu-Luen Ma, 2003, What is the True Value of Tax Deferral?, *The Record (Proceedings of the 2003 Society of Actuaries (SOA) spring meeting) May 28-30*, Washington, D.C.
- Browne, Mark J., James M. Carson, and Robert E. Hoyt, 1997, Economic and Market Predictors of Insolvencies in the Life-Health Insurance Industry, *Proceedings of the 5th International Conference on Insurance Solvency and Finance*, June, London, England. (<http://aib.org/ICISF/proceedi.htm>)
- Carson, James M. and Robert E. Hoyt, 1996, Evaluating the Risk of Insolvency: Implications for Life Insurers Internationally, *Proceedings of the International Insurance Society Symposium*, July 7-11, Amsterdam, The Netherlands, pp. 131-144.
- Carson, James M. and Mark D. Forster, *Life Insurance Analysis: Policy and Company Performance*, IONA Publishing, Marina Del Rey, CA, 147 pages, 1996.
- Carson, James M., 1995, An Empirical Analysis of Life Insurer Insolvency, *The Record Proceedings of the 1994 Society of Actuaries (SOA) meeting*, October 17-19, Chicago, IL, pp. 93-109.
- Carson, James M. and Robert E. Hoyt, 1995, Identifying Life Insurer Financial Distress: Classification Models and Empirical Evidence, in: Edward I. Altman and Irwin T. Vanderhoof, eds., *The Financial Dynamics of the Insurance Industry* (Irwin Professional Publishing), pp. 25-48.
- Carson, James M., 1994, Financial Distress in the Life Insurance Industry: An Empirical Examination, *Proceedings of the 4th Actuarial Approach for Financial Risks (AFIR) International Colloquium*, April, Orlando, FL, Volume 3, pp. 1211-1240.

BOOK REVIEWS

- Carson, James M., 2001, *Code of Professional Ethics*, by Eric A. Weining and American Institute for CPCU, *Journal of Risk and Insurance*, Volume 68, No. 2, pp. 377-378.
- Carson, James M., 1994, *Financial Management of Insurance Companies*, by John J. Hampton, *Journal of Risk and Insurance*, Volume 61, No. 3, pp. 557-558.
- Carson, James M., 1990, *Globalizing Compensation: Extending Stock Option and Equity Participation Plans Abroad*, by William Mercer International and Arthur Andersen and Company, *Benefits Quarterly*, Volume VI, No. 1, p. 100.
- Carson, James M., 1989, *Employee Benefit Programs: A Total Compensation Perspective*, by Robert M. McCaffery, *Benefits Quarterly*, Volume V, No. 1, pp. 68-69.
- Carson, James M., 1988, *Pension Planning*, by Everett T. Allen Jr., Joseph J. Melone, Jerry S. Rosenbloom and Jack L. Van Derhei, *Benefits Quarterly*, Volume IV, No. 4, pp. 83-86.
- Carson, James M., 1987, *The Health Economy*, by Victor R. Fuchs, *Benefits Quarterly*, Volume III, No. 4, pp. 58-60.

INTERVIEWS AND QUOTATIONS BY THE MEDIA

- New York Times, military insurance (2004)
- The FSU View, student credit card and debt management (2003)
- Business Insurance, World Risk and Insurance Economics Congress (2003)
- WFSU Radio, Tallahassee, FL, RMI Program at FSU (2002)
- Medical Economics, life insurance backdating (1999)
- The Daily Vidette, retirement planning (1999)
- WGLT Radio, Normal, IL, life insurance illustrations and policy yields (1997)
- The Joliet Herald, life insurance performance (1997)
- Associated Press, life insurance illustrations and policy yields (1997), story appeared in The Journal of Commerce; The Joliet Herald
- Smart Money magazine, life insurance costs (1996)

RESEARCH GRANTS

- "The Influence of Compensation and Producer Characteristics on Product Recommendation," with William Cupach, \$10,000 research support through *Katie School Research Grant*, June 2000.
- "Is the Risk of Bankruptcy a Systematic Risk: Evidence from a Regulated Industry," \$7,000 Illinois State University Research Grant, June 1997.
- "An Examination of Insurer Solvency and Performance," \$7,000 grant through the Katie Insurance School at Illinois State University, July 1996.
- "The Relationship of Economic and Market Factors to Insurer Performance," with Mark J. Browne and Robert E. Hoyt, \$33,000 grant through *The Society of Actuaries*, May 1996.
- "Ethics in the University Insurance Curriculum," with Joe Solberg and Ken Crepas, \$10,000 grant through the *James S. Kemper Foundation*, March 1995.
- "An Examination of Sample Selection Methods and Insurer Insolvency Classification Models," with Robert E. Hoyt, \$4,500 grant through the *Old Republic Research Grant Program*, Katie Insurance School and The Center for Insurance and Financial Services, April 1994.
- "Identifying Life Insurer Financial Distress," grant of 1984 through 1991 annual data for U.S. life and health insurers, *National Association of Insurance Commissioners*, June 1992.

TEACHING GRANTS

- “Risk and Insurance Paradigms Enhanced via Web-based Teaching,” Katie School grant to develop web-enhanced courses, 1999-2000.

PROGRAM SUPPORT GRANTS**Florida State University**

- Co-author, with Kathleen McCullough (lead author) and Randy Dumm, 2003, grant proposal funded by Spencer Educational Foundation, Risk Manager in Residence grant (\$3,450).
- Co-author with Dean Gatzlaf (lead author) and other FSU RMI Faculty, 2003, grant proposal funded by State Farm Foundation (\$100,000).

Illinois State University

- As Interim Director of Katie School of Insurance and Financial Services, August 2000 to December 2001, primary responsibility for grants and other financial support totaling over \$500,000 annually from various organizations and 30 board member insurance companies, legal firms, and regulatory bodies.

PRESENTATIONS AT PROFESSIONAL MEETINGS

- “A Dynamic Analysis of the Demand for Life Insurance.” To be presented with Randy Dumm and Andre Liebenberg at the 2010 Risk Theory Society (RTS) annual meeting, April, Athens, GA.
- “State of Life Insurance Commission Rebating Activity in the U.S.” Presented by David T. Russell at the 2010 Western Risk and Insurance Association (WRIA) annual meeting, January, Napa, CA.
- “Who Mitigates Against Potential Catastrophic Storm Damage, and Why?” With Kathleen McCullough, presented by David Pooser at the 2009 American Risk and Insurance Association (ARIA) annual meeting, August, Providence, RI.
- “Catastrophes and the Demand for Life Insurance.” Presented by Stephen Fier at the 2009 American Risk and Insurance Association (ARIA) annual meeting, August, Providence, RI.
- “A Dynamic Analysis of the Demand for Life Insurance.” Presented by Andre Liebenberg and Randy Dumm at the 2009 American Risk and Insurance Association (ARIA) annual meeting, August, Providence, RI.
- “Analogies between Insurance and Gaming.” Presented by David T. Russell (with William Bradford) at the 2009 Western Risk and Insurance Association meeting, January, Las Vegas, NV.
- “The Effect of Catastrophes on the Demand for U.S. Life Insurance.” Presented by Stephen Fier at the 2008 Southern Risk and Insurance Association (SRIA) meeting, November, Bay St. Louis, MS.
- “Analyzing Rating Drift Phenomena with P-L Insurer Ratings.” Presented by Yuling Wang at the 2008 Southern Risk and Insurance Association (SRIA) meeting, November, Bay St. Louis, MS.
- “Reinsurance and Derivatives: Substitutes or Complements?” Presented by Kevin Gatzlaff at the 2008 Southern Risk and Insurance Association (SRIA) meeting, November, Bay St. Louis, MS.
- “The Demand for Life Insurance.” Presented by Randy E. Dumm and Andre Liebenberg at the 2008 Southern Risk and Insurance Association (SRIA) meeting, November, Bay St. Louis, MS.
- “Property-Liability Insurer Performance Assessment.” Presented by Kevin Gatzlaff at the 2008 American Risk and Insurance Association (SRIA) meeting, August, Portland, OR.
- “Modeling the Effects of Macroeconomic and Market Factors on Property-Liability Insurer Rating Transitions.” Presented by Yuling Wang at the 2008 American Risk and Insurance Association (SRIA) meeting, August, Portland, OR.
- “The Demand for Life Insurance Policy Loans.” Presented with Andre Liebenberg and Robert E. Hoyt at the 2008 American Risk and Insurance Association (SRIA) meeting, August, Portland, OR.
- “Determinants and Dimensions of Property-Liability Insurer Performance.” Presented by Kevin Gatzlaff at the 2007 Southern Risk and Insurance Association (SRIA) meeting, November, San Antonio, TX.
- “Modeling the Effect of Macroeconomic and Market Factors on Property-Liability Insurer Rating Transitions.” Presented by Yuling Wang at the 2007 Southern Risk and Insurance Association (SRIA) meeting, November, San Antonio, TX.
- “A Principal-Agent Model of Optimal Search Effort in Life Insurance Policy Replacement.” Presented with William R. Cupach and David T. Russell at the 2007 American Risk and Insurance Association (ARIA) annual meeting, August, Quebec City, Canada.

- “Market Crash Risk and Implied Volatility Skewness.” Presented with James Doran and David Peterson at the 2006 Southern Risk and Insurance Association annual meeting, November, Hilton Head, SC.
- “Market Risk, Interest Rate Sensitivity, and Interdependency in Insurer Stock Returns.” Presented with Elyas Elyasiani and Iqbal Mansur at the 2006 American Risk and Insurance Association annual meeting, August, Washington, D.C.
- “The Demand for Life Insurance Policy Loans.” Presented with Robert E. Hoyt and Andre P. Liebenberg at the 2005 Southern Risk and Insurance Association annual meeting, November, Orlando, FL.
- “Betting the House on Stock Returns.” Presented with Charles Nyce, Krzysztof Ostaszewski, and Yuling Wang at the 2005 Southern Risk and Insurance Association annual meeting, November, Orlando, FL.
- “The Demand for Life Insurance Policy Loans.” Presented with Robert E. Hoyt and Andrew P. Liebenberg at the 2005 Southern Risk and Insurance Association annual meeting, November, Orlando, FL.
- “Price Indicia in the Individual Annuity Market.” Presented with Randy E. Dumm at the 2005 World Risk and Insurance Economics Congress (ARIA conference this year), August, Salt Lake City, UT.
- “The Welfare Economics of Life Insurance Backdating.” Presented with Christopher Clark and Krzysztof Ostaszewski at the 2004 Southern Risk and Insurance Association meeting, November, Charleston, SC.
- “The AIRA Loop.” Presidential Address delivered at the 2004 American Risk and Insurance Association meeting, August, Chicago, IL.
- “An Examination of Fees and Efficiencies in the Variable Annuity Marketplace.” Presented with Randy E. Dumm and L. Lee Colquitt at the 2003 Southern Risk and Insurance Association (SRIA) meeting, November, Clearwater, FL.
- “The Ups and Downs of Tax-Deferral.” Presented with Yu-Luen Ma and Krzysztof Ostaszewski at the 2003 Southern Risk and Insurance Association (SRIA) meeting, November, Clearwater, FL.
- “Price Disparity and the Determinants of Single Premium Deferred Annuity Performance.” Presented with Randy E. Dumm at the 2003 American Risk and Insurance Association meeting, August, Denver, CO.
- “What is the True Value of Tax-Deferral?” Presented with Krzysztof Ostaszewski and Yu-Luen Ma at the 2003 Society of Actuaries (SOA) meeting, May, Washington, D.C.
- “The Relation between Company-Level Characteristics and SPDA Performance.” Presented with Randy E. Dumm at the 2003 Western Risk and Insurance Association meeting, January, Maui, HI.
- “Company-Level Determinants of Single Premium Deferred Annuity Performance.” Presented with Randy E. Dumm at the 2002 Southern Risk and Insurance Association meeting, November, New Orleans, LA.
- “The Welfare Economics of Life Insurance Backdating.” Presented with Krzysztof Ostaszewski at the 2002 American Risk and Insurance Association meeting, August, Montreal, CA.
- “The Actuarial Value of Life Insurance Backdating.” Presented with Krzysztof Ostaszewski at the 2002 Society of Actuaries meeting, May, Colorado Springs, CO.
- “Property-Casualty Insurer Financial Characteristics and Complaint Ratios.” Presented with Kathleen A. McCullough and David T. Russell at the 2001 Southern Risk and Insurance Association (SRIA) meeting, November, Savannah, GA.
- “The Equity Market Valuation of Life Insurers in a New Environment of Interest Rate Risk.” Presented with Elijah Brewer and William L. Scott at the 2001 Southern Risk and Insurance Association (SRIA) meeting, November, Savannah, GA.
- “The Economics and Actuarial Value of Life Insurance Backdating.” Presented with Krzysztof Ostaszewski at the 2001 Southern Risk and Insurance Association (SRIA) meeting, November, Savannah, GA.
- “The Value of In-Force Life Insurance.” Presented with Mark D. Forster at the 2001 Southern Risk and Insurance Association (SRIA) meeting, November, Savannah, GA.
- “The Link between Insurer Financial Characteristics and Complaint Ratios.” Presented with Kathleen A. McCullough and David T. Russell at the 2001 American Risk and Insurance Association (ARIA) meeting, August, Indianapolis, IN.
- “Pricing Life Insurance Products Combining Economic and Actuarial Approaches.” Presented with Mao Hong at the 2001 American Risk and Insurance Association (ARIA) meeting, August, Indianapolis, IN.
- “The Economics and Actuarial Value of Life Insurance Backdating.” Presented with Krzysztof Ostaszewski at the 2001 Fifth International Congress on Insurance: Mathematics and Economics, July, University Park, PA.
- “Insurance Product Recommendation as a Function of Agent Characteristics and Compensation.” Presented with William Cupach at the 2001 Western Risk and Insurance Association meeting, January, Santa Barbara, CA.
- “Compensation, Producer Characteristics, and Product Recommendation.” Presented with William Cupach at the 2000 Southern Risk and Insurance Association meeting, November, San Antonio, TX.
- “Auto Insurance Contracts and Non-OEM Auto Parts.” Presented with David Marlett and David Marvin at the 2000 American Risk and Insurance Association (ARIA) meeting, August, Baltimore, MD.

- “The Relative Performance of Whole Life and Universal Life Insurance.” Presented with Mark D. Forster at the 2000 Western Risk and Insurance Association (WRIA) meeting, January, Monterey, CA.
- “How to Recruit and Retain Gen-Xers: Lessons for the Risk Management Industry. Presented with Andrew Nappi and Teresa Palmer at the 2000 Western Risk and Insurance Association (WRIA) meeting, January, Monterey, CA.
- "Evaluating the Risk of Life Insurer Insolvency: Implications from the U.S. for the European Union." Presented with Robert E. Hoyt at the 1999 Australasian Finance and Banking Conference (AFBC), December, Sydney, Australia.
- “An Empirical Examination of Variation in Life Insurance Policy Performance.” Presented with Mark D. Forster at the 1999 Southern Risk and Insurance Association (SRIA) meeting, Orlando, FL.
- “Recovery on the Total Loss: An Investigation of Salvage Recovery in the Auto Insurance Industry.” Presented with Randy Dumm and George Krempley at the 1999 American Risk and Insurance Association (ARIA) meeting, August, Vancouver, British Columbia, Canada.
- “Recovery on the Total Loss: An Analysis of the Automobile Salvage Process.” Presented with Randy Dumm and George Krempley at the 1999 Western Risk and Insurance Association (WRIA) meeting, January, Las Vegas, NV.
- “The Replicability of Cash Value Life Insurance Policy Options Via “Buy Term Invest Difference.” Presented with Mark D. Forster at the 1999 Western Risk and Insurance Association (WRIA) meeting, January, Las Vegas, NV.
- “Salvage Values of Autos and Alternative Recovery Methods.” Presented with Randy Dumm and George Krempley at the 1998 Southern Risk and Insurance Association (SRIA) meeting, November, Williamsburg, VA.
- “A Decision Framework for Life Insurance Policy Replacement.” Presented with Mark D. Forster at the 1998 Southern Risk and Insurance Association (SRIA) meeting, November, Williamsburg, VA.
- “Determinants of Flexible Premium Annuity Values.” Presented with David Marlett at the 1998 Southern Risk and Insurance Association (SRIA) meeting, November, Williamsburg, VA.
- “Insurance Company-Level Determinants of Life Insurance Policy Performance.” Presented with Randy Dumm at the 1998 American Risk and Insurance Association (ARIA) meeting, August, Boston, MA.
- “A Financial Method for the Life Insurance Policy Replacement Decision.” Presented with Mark D. Forster at the 1998 American Risk and Insurance Association (ARIA) meeting, August, Boston, MA.
- “Life Insurance Policy Replacement and the Marginal Yield.” Presented with Mark D. Forster at the 1998 Western Risk and Insurance Association (WRIA) meeting, January, Maui, HI.
- “Dynamic Financial Models of Life Insurers.” Presented with Mark J. Browne and Robert E. Hoyt at the 1997 American Risk and Insurance Association (ARIA) meeting, August, San Diego, CA.
- “Economic and Market Predictors of Insolvencies in the Life-Health Insurance Industry.” Presented with Mark J. Browne and Robert E. Hoyt at the 5th International Conference on Insurance Solvency and Finance, June, 1997, London, England.
- “Economic and Market Predictors of Insolvencies in the Life-Health Insurance Industry.” Presented with Mark J. Browne and Robert E. Hoyt at the 1997 Western Risk and Insurance Association (WRIA) meeting, January, Santa Barbara, CA.
- “An Empirical Examination of Policy Yields: Whole Life and Universal Life.” Presented with Mark D. Forster at the 1997 Western Risk and Insurance Association (WRIA) meeting, January, Santa Barbara, CA.
- “Insurance Illustrations: Projected versus Actual Universal Life Insurance Policy Yields.” Presented with Mark D. Forster and Jeff J. Forster at the 1997 Western Risk and Insurance Association (WRIA) meeting, January, Santa Barbara, CA.
- "Universal Life Insurance Cash Values: An Empirical Examination." Presented at the 1996 American Risk and Insurance (ARIA) meeting, August, Philadelphia, PA.
- "Evaluating the Risk of Insolvency: Implications for Life Insurers Internationally." Presented with Robert E. Hoyt at the 1996 International Insurance Society (IIS) Symposium, July, Amsterdam, The Netherlands.
- "The Performance of Universal Life Insurance." Presented with Mark Forster at the 1996 Western Risk and Insurance Association (WRIA) meeting, January, Monterey, CA.
- "A Theoretical and Empirical Examination of Sample Selection Methods in Financial Distress Classification Models." Presented with Robert E. Hoyt at the 1995 American Risk and Insurance (ARIA) meeting, August, Seattle, WA.
- "Insurer Insolvency Classification Models and the Importance of Sampling Method." Presented at Second Annual (1995) Katie Insurance School Research Symposium, February, Normal, IL.
- "Measuring the Financial Impact of Backdating a Life Insurance Contract." Presented with Mark D. Forster at the 1995 Western Risk and Insurance Association (WRIA) meeting, January, Las Vegas, NV.
- "Demutualizations of Life Insurers." Presented with Michael J. McNamara at the 1995 Western Risk and Insurance Association (WRIA) meeting, January, Las Vegas, NV.

- "Predicting Life Insurer Conversions: A Logistic Regression Analysis." Presented with Michael J. McNamara at the 1994 American Risk and Insurance Association (ARIA) meeting, August, Toronto, CN.
- "Financial Distress in the Life Insurance Industry: An Empirical Examination." Presented at the 1994 Actuarial Approach for Financial Risks (AFIR) International Colloquium, April, Orlando, FL.
- "The NAIC Tapes: An Invaluable Research Resource." 1994 Katie Insurance School Research Symposium, February, Normal, IL.
- "Life Insurer Insolvency Issues." Presented at the 1994 Western Risk and Insurance Association (WRIA) meeting, January, Honolulu, HA.
- "Identifying Life Insurer Financial Distress: Classification Models and Empirical Evidence." Presented with Robert E. Hoyt, New York University Salomon Center Conference on The Dynamics of the Insurance Industry, New York, NY, May 20, 1993.
- "Identifying Life Insurer Financial Distress: Parametric and Nonparametric Classification Models and Empirical Evidence." Presented with Robert E. Hoyt at the 1992 American Risk and Insurance Association (ARIA) meeting, August, Washington, D.C.
- "An Econometric Analysis of Changes in the Demand for Life Insurance Policy Loans." Presented with Robert E. Hoyt at the 1991 American Risk (ARIA) meeting, August, San Diego, CA.
- "The Demand for Life Insurance Policy Loans." Presented with Robert E. Hoyt at the 1990 Southern Risk and Insurance Association meeting, November, Amelia Island, FL.
- "An Analysis of Life Insurance Cost Comparison Methods." Presented with Mark D. Forster at the 1990 Southern Risk and Insurance Association meeting, November, Amelia Island, FL.
- "An Analysis of Legalized Rebating in the Life Insurance Industry." Presented at the 1989 Western Risk and Insurance Association meeting, January, San Diego, CA.

INVITED PRESENTATIONS

- "Catastrophes and the Demand for Life Insurance." To be presented at The University of Wisconsin, Center for Financial Security Symposium on Family Financial Security: Implications for Policy and Practice April 19, 2010.
- "Catastrophes and the Demand for Life Insurance." Presented at The University of Georgia Research Seminar, September 18, 2009.
- "Catastrophes and the Demand for U.S. Life Insurance." Presented at the RMI Colloquium at Temple University, April 16, 2009.
- "Market Risk, Interest Rate Sensitivity, and Interdependency in Insurer Stock Returns." Presented at the Florida State University Financial Mathematics Colloquium, February 20, 2008.
- "Backdating of Life Insurance Policies from an Actuarial Perspective." Presented at the Florida State University Mathematics Honors Day, April 13, 2007.
- "Market Crash Risk and Implied Volatility Skewness." Presented at the Florida State University Financial Mathematics Colloquium, October 25, 2006.
- "Market Crash Risk and Implied Volatility Skewness." Presented at the University of Nebraska-Lincoln Finance Research Seminar, September 29, 2006.
- "Measuring Price for Individual Annuities." Presented at The University of Georgia Research Seminar, January 21, 2005.
- "Interest Rate Risk and Equity Values of Life Insurance Companies: A GARCH-M Model." Presented at The University of Georgia Research Seminar, January 21, 2005.
- "Collegiate RMI Education: The FSU RMI Experience." Presented at the Gold Coast CPCU Chapter Meeting, Boca Raton, FL, September 28, 2004.
- "The Market for Life Annuities." Presented at the National Council of Insurance Legislators Conference, Griffith Foundation, Columbus, OH, October, 2003.
- "The State of Collegiate Risk Management and Insurance Education." Presented at the Pekin CPCU Chapter Meeting, September 25, 2000.
- "Call Centers: Taming the Beast." Provided Introduction and Overview at seminar by PricewaterhouseCoopers and Katie School, Chicago, IL, May 24, 2000.
- "Financial Strategies for Successful Wealth Accumulation." Presented at the Illinois State University Alumni Conference, Schaumburg, IL, May 20, 2000.
- "Demutualization from the Policyowner's Perspective." Presented at the Financial Examiners Meeting, Chicago, IL, April 26, 2000.
- "Insurance Company-Level Determinants of Life Insurance Policy Performance: An Examination of Market Efficiency." Presented at the Faculty/Graduate Seminar, University of Wisconsin, Madison, WI, January 15, 1999.

- 2008 to present Member, RMI Master's Program Admissions Committee (RMI)
- Various semesters Speaker, Introduction to Business, share information on RMI (RMI / COB)
Fall '09, Spring '08, Fall '06, Spring '04, Fall '03
- 2006 to present Member, Strategic Planning Committee (COB)
- 2002 to present Member, Doctoral Program Policy Committee (COB)
- 2002 to present Coordinator, RMI Doctoral Program (RMI)
- Various years Participate in Graduation Ceremony (FSU)
Most recent SP08
- 2007 to 2009 Member, Grievance Committee (FSU)
- 2007 to 2007 Chair, RMI Search Committee for Assistant/Associate Professor (RMI)
- 2007 Nominator for award-winning student (Grace Chi) for ARIA Bob Hedges Student Award (RMI)
- 2006 to 2007 Member, Faculty Evaluation Committee (RMI)
- 2006 to 2007 Chair, Promotion and Tenure Committee (COB)
- 2006 to 2007 Chair, Promotion and Tenure Committee (RMI)
- 2005 to 2007 Member, Promotion and Tenure Committee (FSU)
- 2005 to 2006 Member-At-Large, Promotion and Tenure Committee (COB)
- 2004 to 2005 Member, Dean Search Committee (COB)
- 2003 to 2005 Co-Advisor to Florida State Insurance Society (RMI)
- 2003 to 2005 Coordinator, Spencer Executive-in-Residence Program (RMI)
- 2003 to 2004 Chair, Promotion and Tenure Committee (RMI)
- 2003 to 2004 Member, Promotion and Tenure Committee (COB)
- 2004 (spring) Coordinator, Meet Warren Buffett, trip to Omaha (RMI)
- 2004 (spring) Co-Nominator for ARIA Bob Hedges Student Award (RMI)
- 2004 (spring) Co-Speaker, National Chiropractic Mutual Insurance Company (RMI/COB/FSU)
- 2002 to 2004 Co-Chair, Dean's Blue Ribbon Commission (COB)
- 2002 to 2002 Member, University Fellowship Award Review Committee (FSU)

Dissertation and Theses Committees: Florida State University (and other)

- 2008 to present Chair, Dissertation Committee for Stephen Fier, FSU
- 2007 to present Member, Dissertation Committee for Katie Shaw, FSU
- 2008 to 2009 Member, Dissertation Committee for Lisa Verdon, FSU
- 2007 to 2009 Chair, Dissertation Committee for Kevin Gatzlaff, FSU
- 2007 to 2009 Chair, Dissertation Committee for Yuling Wang, FSU
- 2005 to 2006 Member, Dissertation Committee for Jim Zboja. (Marketing), FSU
- 2004 to 2005 Member, Dissertation Committee for Kishore G. (Marketing), FSU
- 2002 to 2004 Member, Dissertation Committee for Faith Neale (RMI), FSU
- 2001 to 2002 Member, Thesis Committee for Jens Vischer, Illinois State University
- 2001 to 2002 Member, Thesis Committee for Dennis Topleke, Illinois State University

Directed Independent Studies (DIS): Florida State University

- Summer 2009 Gustavo Urrutia (internship) and Christie Smith (internship)
- Fall 2007 Brandi Holmes (internship)
- Summer 2007 Brandi Holmes (internship)
- Fall 2002 Carrie O'Donnell
- Fall 2002 Walter Viteri

Committees and Service Positions: Illinois State University

- 2001 to 2001 Member, Educating Illinois (ISU)
- 1999 to 2001 Member, Katie Faculty Research Committee
- 1995 to 2001 Webmaster, *Katie School*
- 1993 to 2001 Member, *Katie School*, Scholarship Committee
- 1999 to 2000 Member, Department Faculty Status Committee (FIL)
- 1999 to 2000 Chair, Search Committee for Director of Katie Insurance School (COB)
- 1999 to 2000 Chair, Insurance and Risk Management Mission and Goals Committee
- 1998 to 2000 Member, Technology and Physical Environment Team (COB)

- 1993 to 1998 Advisor, Gamma Iota Sigma (student ins. fraternity)
- 1997 to 1998 Member, Student Portfolio Integration Committee
- 1993 to 1998 Member, FIL Department Student Honors Committee
- 1993 to 1998 Member, Business Information Systems Committee (COB)
- 1995 to 1997 Member, MBA 2000 Committee
- 1993 to 1997 Member, Student Development and Academic Programs Committee (Ins. Adv. Board)
- 1993 to 1997 Member, Long-Range Planning Committee (Ins. Advisory Board)

Academic Service

American Risk and Insurance Association (ARIA)

- Member, ARIA Teaching Resources Committee, 2009, 2010
- Member, Nominations Committee, 2006, 2007, 2008, 2009, 2010
- Mentor for First-Time Attendee, 2006, 2007, 2008
- Member, Excellence in Teaching Award Committee, 2008
- Member, Program Committee, 1998, 2002, 2007, 2008
- Chair, New Awards Committee, 2006 – 2007
- Immediate Past-President, 2005 – 2006
- Chair, Nominations Committee, 2005 – 2006
- Member, Teaching Awards Committee, 2006
- Member, Board of Directors, 1999 – 2006
- President, 2004 – 2005
- Member, Organizing Committee, 2005 World Risk and Insurance Economics Congress, 2002 – 2005
- President-Elect, 2003 – 2004
- Vice-President and Program Chair, 2002 – 2003
- Member, Web Oversight Committee, 2002 – 2003
- Chair, Web Oversight Committee, 2000 – 2002
- Member, Les Strickler Teaching Award Selection Committee, 1999
- Member, Search Committee for *RMIR* Journal Editor, 1999
- Moderator, Annual Meeting Plenary Session, 1997
- Member, Nominations Committee, 1996
- Member, Kulp/Wright Book Award Committee, 1995

Western Risk and Insurance Association (WRIA)

- Editor (*Journal of Insurance Issues*) and Board Member, 2001 - 2005
- Webmaster, WRIA website, 1997 to 2005
- Member, JII Editor Search Committee, 2004
- Chair, Donald Hardigree Memorial Outstanding *JII* Article Award Committee, 1999 and 2003
- Immediate Past-President, 2001
- President, 2000
- President-Elect, 1999
- Program Chairman and Vice President, 1998
- Program Chairman and Board of Directors, 1997
- Board Member, 1996

Southern Risk and Insurance Association (SRIA)

- Member, Nominating Committee, 2002

International Insurance Society (IIS)

- Academic Moderator, International Insurance Society Annual Meeting, New York, New York, 2003
- Academic Moderator, International Insurance Society Annual Meeting, Vienna, Austria, 2001
- Academic Moderator, International Insurance Society Annual Meeting, Berlin, Germany, 1999

Griffith Insurance Education Foundation

- Member, Board of Trustees, Griffith Insurance Education Foundation, 1999 to present
- Faculty Presenter, Insurance Committee Chair Seminar, 2007
- Member, Griffith Foundation Committee, IRM New Course Proposal, 1998 - 2000

Journals

- Interim Editor, *Journal of Insurance Regulation*, 2009-present
- Associate Editor, *Journal of Insurance Issues*, 2005 – present
- Member, Editorial Review Board, *Journal of Insurance Regulation*, 1997 - 2008
- Referee, *Journal of Risk and Insurance*, 1996 – present
- Referee, *Risk Management and Insurance Review*, 2002 – present
- Referee, *Insurance: Mathematics and Economics*, 2007 - present
- Referee, *Journal of Financial Services Review*, 2001 – present
- Assistant Editor, *Journal of Financial Service Professionals*, 1997 – present
- Member, *Journal of Insurance Regulation Award Committee*, 2006
- Member, *Journal of Financial Service Professionals Award Committee*, 2003-2006
- Referee, *North American Actuarial Journal*, 1999, 2004
- Editor, *Journal of Insurance Issues*, 2001– 2005
- Referee, *Journal of Insurance Issues*, 1993 – 2000
- Member, Spencer Kimball Award Review Committee, *Journal of Insurance Regulation*, 1999 – 2000
- Referee, *Journal of Insurance Regulation*, 1997

Reviews for Publishers

- Reviewer for Addison-Wesley, chapter in *Risk Management and Insurance*, by George E. Rejda, 2003.
- Reviewer for Irwin, *Risk Management and Insurance*, by Scott Harrington and Greg Niehaus, (First Edition), 1998
- Reviewer for Harper Collins, *Principles of Risk Management and Insurance*, by George E. Rejda, (Fifth Edition), 1996
- Reviewer for Harper Collins, *Principles of Insurance Course Guide*, by Michael J. McNamara, to accompany *Principles of Insurance*, by George E. Rejda, 1994

External Promotion and Tenure Review

- Howard University, tenure and promotion to associate professor (2009)
- Ball State University, promotion to full professor (2007)
- Temple University, tenure and promotion to associate professor (2006)
- Georgia State University, promotion to full professor (2005)
- University of Mississippi, promotion to full professor (2004)
- Colorado State University, promotion to full professor (2003)

Other Academic Service

- Member, Review Committee for New York Board of Regents National Program on NonCollegiate Sponsored Instruction, 2008
- Member, Board of Trustees, Griffith Insurance Education Foundation, 1999 - present
- Instructor, Griffith Insurance Education Foundation, 2004 – present
- Speaker, International Business Class at ISU, 1998
- Speaker, INROADS, Minority High School Students visiting ISU, 1998
- Member, Board of Trustees, Gamma Iota Sigma, 1993-1996

Insurance Industry Relations and Industry Service

- Serve on Judges Panel for Business Insurance Risk Manager of the Year Award, 2001, 2002
- Organize Academy of Senior Professionals Seminar on Managing Wealth in Retirement, October 2000
- Work with insurers and Katie School professional staff to establish student internships, 1999 to 2001
- Work with insurance company executives to create tailored education seminars, 1996 to 2001
- Speak to professional insurance organizations on industry trends and issues, 1996 to present
- Conceive, initiate, develop, and maintain Professional Mentor Program for Insurance Majors, 1996 to 2001
- Formulate and develop proposals, and conduct funded research (e.g., SOA, State Farm, Kemper, NAIC), 1995 to present

- Introduce topic and executive speaker at PriceWaterhouseCoopers / Katie School conference, May, 2000
- Speak to Society of Financial Examiners (Demutualization), April, 2000
- Lead group of students to annual Berkshire Hathaway meeting, April, 2000
- Speak to Industry Executives on Technology in the Classroom, April, 2000
- Serve on Planning Team for Lloyd's/Katie Oxford Global Insurance Study Tour, 1998
- Teach Lloyd's of London / Katie School MBA summer study tour, 1996 to 1999
- Work with insurance company executives to create professional designation program via college courses, 1998
- Speak to Bloomington-Normal Kiwanis Club on role of *Katie School* in Risk Management Education, 1996
- Moderate and facilitate CPCU All-Industry Day, 1996
- Serve as lecturer for Risk and Insurance Management Society (RIMS), 1996 to 1998
- Serve as member of Central Illinois CPCU Research Group, 1993 to 1997
- Teach portion of the Basic Insurance School. Intensive one-week course on risk management and insurance for professional insurance agents, June 1994
- Publish Annual Katie Insurance School Resume Booklet, 1994 to 1997
- Speak each semester to students enrolled in various insurance courses on opportunities and careers available in the field of Risk Management and Insurance, 1993 to present

Community Service

- Organize and Lead Eight-hour Seminar on Retirement Planning for Senior Professional Group, Bloomington-Normal, October 2000
- Provide Risk Management seminar for Senior Professional Group, Bloomington-Normal, 1999
- Member, Advisory Committee to Heartland Community College on Insurance Program, 1998
- Member, Board of Directors, Bloomington-Normal Tennis Association, 1995 - 1997
- Director of Metro Tennis Tournament, 1995 – 1997
- Captain, ISU Men's Senior Tennis Team, 1998 - 2000

MEMBERSHIPS

Academic and Professional Organizations

- American Risk and Insurance Association
- Western Risk and Insurance Association
- Southern Risk and Insurance Association
- Financial Management Association
- International Insurance Society
- CPCU Society
- Society of Financial Services Professionals
- Risk and Insurance Management Society (RIMS, Educational Member)
- Gamma Iota Sigma (Insurance Fraternity)

Honor Societies

- Beta Gamma Sigma National Honor Society
- Blue Key National Honor Society

Involvement in Local Groups

- Gulf Winds Track Club

HONORS AND AWARDS

- College of Business Outstanding Researcher Award, Illinois State University, 1999
- *Journal of Insurance Regulation* Distinguished Reviewer Award, 1998
- Research Initiative Award, Illinois State University, 1997
- Katie Scholar Award, ISU College of Business, 1996
- Old Republic Corporation Research Scholar, 1994
- Grant Taggart Scholarship, The American College, 1989 - 1994
- State Farm Companies Foundation Doctoral Dissertation Award, 1992
- Society of Actuaries Ph.D. Grant, 1992
- Breen Award, James S. Kemper Foundation, 1990, 1991, and 1992
- Comer Fellowship, UGA, 1989 and 1991
- Colonel Perryco Scholarship, UGA, 1989
- Corey Fellowship, University of Nebraska, 1986
- Big-Eight Champion (#5 Singles), 1984
- Tennis Scholarship, University of Nebraska, 1981 – 1985

CONSULTING ACTIVITIES

- Consultant, insurance-related litigation, 1998 - present
- General Consulting, 1994 - present

CONTINUING EDUCATION INSTRUCTION

- Team member to create online and DVD instruction RMI materials for high school teachers and students, 2003-2005
- Seminar for Lloyd's of London brokers, underwriters, and names (1996-1999)
- Seminar for underwriters, claims adjusters, and pricing personnel, Intercargo Corp. (1998)
- Seminar for risk managers of Fortune 500 companies, via RIMS (several times per year, 1996-1998)
- Seminar for 15-hour CE course to managers, financial planners, and brokers (October 30-31, 1997)
- Seminar for agents, brokers, and managers on all lines of coverages, Basic Insurance School (1994)

PERSONAL

Born: December 12, 1962
Raised: Lincoln, Nebraska

James M. Carson, Ph.D.

James M. Carson is the Payne H. and Charlotte Hodges Midyette Eminent Scholar Chair in Risk Management and Insurance in the College of Business at Florida State University. He directs the RMI Doctoral Program at FSU and teaches courses in the college's undergraduate, masters, and doctoral programs. Prior to joining the faculty at FSU, he served as a professor of Risk and Insurance at Illinois State University, where he also served as Interim Director of the Katie School of Insurance. He has received several teaching and research awards. Dr. Carson received undergraduate and masters degrees in finance from the University of Nebraska, and a Ph.D. in Risk and Insurance from the University of Georgia. In 1998 he completed the Lloyd's of London Executive Education Program through Lincoln College at Oxford University.

His research is focused in the areas of insurer financial strength, regulatory and ethical issues, financial planning, insurance market and product issues, and insurance pricing. His publications have appeared in various scholarly and professional journals including the *Journal of Risk and Insurance*, the *North American Actuarial Journal*, *Risk Management and Insurance Review*, the *Journal of Insurance Regulation*, the *Journal of Multinational Financial Management*, the *Journal of Business Ethics*, the *Journal of Insurance Issues*, the *Journal of Actuarial Practice*, the *Journal of Financial Service Professionals*, the *CPCU Journal*, and other academic and professional journals. Professor Carson has served as a consultant and has offered expert testimony in litigation relating to business damages calculations, insurance contract interpretation, and life insurance valuation. He serves as a trustee of the Griffith Insurance Education Foundation.

Professor Carson is Past President of the American Risk and Insurance Association, the world's premier academic risk and insurance organization. He also is a Past President of the Western Risk and Insurance Association, a member of the Southern Risk and Insurance Association, and a member of the Financial Management Association. He serves as Interim Editor for the *Journal of Insurance Regulation* and on the editorial board of the *Journal of Financial Services Professionals*. He holds the professional designations of CLU, CPCU, and ARM.

Dr. Carson has taught a wide range of courses since 1987, including Risk Management and Insurance courses at all levels of instruction while at Florida State University. Dr. Carson has taught over 50 course sections, including undergraduate, masters, and doctoral courses. Taken together, he has taught 13 different courses at various universities, including the University of Nebraska, the University of Georgia, Illinois State University, and Florida State University. In addition, he has instructed professionals in courses for the Risk and Insurance Management Society (RMIS), executives through the Lloyd's of London Study Tour (through the Katie School of Insurance), and professionals at various insurance organizations. In addition, each year Professor Carson teaches professionals and executives nationwide in the country's premier online master's program in Risk Management and Insurance, a program that includes nine courses primarily focused on Risk Management and Insurance. Professor Carson has been honored for his teaching with various awards, including honors that were voted upon by his peers as well as those voted upon by students.

Professor Carson has made presentations before various groups including academics, regulators, and industry professionals, with many of these presentations on the topics of insurer financial strength / insurer solvency, insurer operations, insurance products / performance, and the U.S. insurance market. In 2007, he served as one of three risk management and insurance professors who taught the Seminar on "The Basic Principles of Risk Management and Insurance," which was held

at the Fisher College of Business at The Ohio State University. The seminar is co-sponsored by the Griffith Insurance Education Foundation, and is open to state legislators who chair the insurance committees in their states. The seminar typically is attended by 30 legislators from 15 to 20 states. Professor Carson spoke in spring 2009 at a session on Capitol Hill for the House Financial Services Committee. He also has lectured for the National Council of Insurance Legislators (NCOIL), and he has served several times as an academic moderator for meetings of the International Insurance Society, an association of over 1,000 senior risk and insurance executives from over 60 countries. IIS hosts an annual seminar that is held in different cities throughout the world.

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