



KATHLEEN A. MCCULLOUGH

Associate Professor of Risk Management and Insurance

State Farm Insurance Professor in Risk Management and Insurance

Florida State University

The College of Business

Department of Risk Management/Insurance, Real Estate and Business Law

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Education

University of Georgia, Athens, Georgia, Ph.D., August 2000

Major Area of Concentration - Risk Management and Insurance

Minor Area of Concentration - Finance

Dissertation Topic: "Implications of Corporate Diversification and Focus:
Evidence from Acquisitions in the Insurance Industry"

St. Mary's University, San Antonio, Texas, B.B.A., May 1995

Major: Finance/Risk Management

Work Experience

Associate Professor and State Farm Insurance Professor in Risk Management/Insurance

Department of Risk Management/Insurance, Real Estate, and Business Law

The College of Business, *Florida State University*

August 2007 – Present

Assistant Professor

Department of Risk Management/Insurance, Real Estate, and Business Law

The College of Business, *Florida State University*

August 2001 – August 2007

Work Experience – Continued

Assistant Professor

Department of Finance, Insurance, and Law
Katie School of Insurance, College of Business, *Illinois State University*
August 2000 – August 2001

Instructor

Department of Insurance, Legal Studies, and Real Estate
Terry College of Business, *University of Georgia*
January 2000 – May 2000

Graduate Assistant

Department of Insurance, Legal Studies, and Real Estate
Terry College of Business, *University of Georgia*
September 1996 – December 1999

Assistant Account Coordinator

Sedgwick James of Texas, Inc.
June 1995 – August 1996

Publications

Refereed Publications

Cassandra Cole, David Macpherson, Patrick Maroney, Kathleen McCullough, James Newman, and Charles Nyce “Subsidies in the Post-Loss Assessment Structure of Florida’s Property Insurance Market,” *Risk Management and Insurance Review*, Forthcoming.

Cole, Cassandra R., Enya He, David W. Sommer, and Kathleen A. McCullough, “Separation of Ownership and Management: Implications for Risk Taking Behavior,” *Risk Management and Insurance Review*, Forthcoming.

Carson, James M., Cassandra R. Cole, Kevin M. Gatzlaff, Patrick F. Maroney, and Kathleen A. McCullough, “A Hybrid Course in Risk Management and Insurance,” *Risk Management and Insurance Review*, Forthcoming.

Gatzlaff, Kevin M. and Kathleen A. McCullough, “An Examination of the Effect of Data Breaches on Shareholder Wealth,” *Risk Management and Insurance Review*, Forthcoming.

Hoyt, Robert E., Randy E. Dumm, and Kathleen A. McCullough “Risk Management Case Project,” *Risk Management and Insurance Review*, Forthcoming.

Cole, Cassandra R., David Macpherson, Patrick Maroney, Kathleen A. McCullough, James W. Newman, Jr., and Charles M. Nyce, “A Review of the Development of Residual market Mechanisms in Florida,” *Journal of Insurance Regulation*, Forthcoming.

Refereed Publications – Continued

Cole, Cassandra R., Patrick F. Maroney, Kathleen A. McCullough, and Charles Nyce, “The Role Of State-Run Insurers in Providing Property Coverage in Coastal States With High Hurricane Exposure,” *CPCU eJournal*, December 2009: 1-11.

Born, Patricia, James “Brad” Karl, and Kathleen McCullough, “The Impact of Health Care Delivery Changes on Professional Liability,” *PLUS Journal*, 2009, Issue XXII, Vol. 8.

Cole, Cassandra R. and Kathleen A. McCullough, “A Review of Legislation Related to Stranger-Originated Life Insurance,” *Journal of Insurance Regulation*, 2008, Vol. 27(1): 73-90.

Cole, Cassandra R. and Kathleen A. McCullough, “Captive Domiciles: Trends and Recent Changes,” *Journal of Insurance Regulation*, 2008, Vol. 26(4): 61-90.

Cole, Cassandra R. and Kathleen A. McCullough, “A Comparative Analysis of U.S. Property-Casualty Insurers and Reinsurers,” *Risk Management and Insurance Review*, 2008, Vol. 11(1): 179-207.

Cole, Cassandra R. and Kathleen A. McCullough, “A Review of the Possible Solutions to the Uninsured Motorist Problem,” *CPCU eJournal*, November 2007: pp. 1-9.

Cole, Cassandra R., Ryan B. Lee, and Kathleen A. McCullough, “A Test of the Eclectic Paradigm: Evidence from the U.S. Reinsurance Market,” *Journal of Risk and Insurance*, June 2007, Vol 74: pp. 493-522.

Cole, Cassandra R., Kathleen A. McCullough, and Stephen P. Paris, “An Examination of the Current State of Retirement Savings with a Focus on Individual Exemptions,” *Journal of Insurance Issues*, 2006, Vol. 29: pp. 107-131.

Cole, Cassandra R. “A Review of the Issues Surrounding Fair Share Health Care Bills,” *Journal of Insurance Regulation*, Fall 2006, Vol 25: pp. 25-40.

Colquitt, L. Lee, Robert E. Hoyt, and Kathleen A. McCullough, “The Impact of Asbestos and Environmental Reserves Increases on Shareholder Wealth,” *North American Actuarial Journal*, *North American Actuarial Journal*, July 2006: pp. 17-31.

Cole, Cassandra R. and Kathleen A. McCullough, “A Reexamination of the Corporate Demand for Reinsurance,” *Journal of Risk and Insurance*, March 2006, Vol. 73: pp. 169-192.

Maroney, Patrick F., Cassandra R. Cole, Richard B. Corbett, Randy E. Dumm, Kevin M. Gatzlaff, Kathleen A. McCullough, and Jay W. Newman, Jr. “Potential Solutions to the Sinkhole Problem in Florida,” *CPCU eJournal*, December 2005: pp. 1-9.

Refereed Publications – Continued

Maroney, Patrick F., Cassandra R. Cole, Kevin M. Gatzlaff, Kathleen A. McCullough, and Jay W. Newman, Jr., “An Examination of Issues Pertinent to Establishing a Single Peril Facility,” *Journal of Insurance Regulation*, Fall 2005, Vol. 24: pp. 3-29.

Carson, James M., Kathleen A. McCullough, and David T. Russell, “Auto Insurance Complaint Ratios and Property-Casualty Insurer Characteristics,” *Journal of Insurance Issues*, Fall 2005, Vol. 28: pp. 151-166.

Cole, Cassandra R. and Kathleen A. McCullough, “A Discussion of the Legal and Legislative Issues Surrounding Silica-Related Injuries,” *Journal of Insurance Regulation*, Summer 2005, Vol. 23: pp. 21-37.

Cole, Cassandra R. and Kathleen A. McCullough, “The Mold Crisis,” *Journal of Insurance Regulation*, Spring 2005, Vol. 23: pp. 3-16.

McCullough, Kathleen A. and Robert E. Hoyt, “Characteristics of Property-Liability Insurer Acquisition Targets,” *Journal of Insurance Issues*, Spring 2005, Vol 21: pp. 61-87.

Cole, Cassandra R., Richard B. Corbett, and Kathleen A. McCullough, “2004 Hurricane Losses: Testing the Lessons Learned from Hurricane Andrew,” *CPCU eJournal*, March 2005: pp. 1-9.

Cole, Cassandra R. and Kathleen A. McCullough, “The Debate Over Claims Databases in the Issuance and Pricing of Insurance,” *Journal of Insurance Regulation*, Winter 2004, Vol 23: pp. 91-103.

Cole, Cassandra, R., Kevin L. Eastman, Patrick F. Maroney, and Kathleen A. McCullough, “A Review of the Current and Historical No-Fault Environment,” *Journal of Insurance Regulation*, Fall 2004, Vol. 23: pp. 3-23.

Cole, Cassandra R., Patrick F. Maroney, and Kathleen A. McCullough, “Managing Subsidence,” *Journal of Insurance Issues*, Spring 2004, Vol. 27: pp. 1-21.

Flanigan, George B., Kathleen A. McCullough, and Charles McGuire, “Occurrence and Claims Made: The Road Behind and the Road Ahead,” *CPCU eJournal*, April 2004, pp. 1-13.

McGuire, Charles, Kathleen A. McCullough, and George B. Flanigan, “Exposure Triggers and Allocation Methods: Learning Lessons from Prior Court Rulings,” *Risk Management and Insurance Review*, Spring 2004, Vol. 7: pp. 73-87.

Cole, Cassandra R. and Kathleen A. McCullough, “Excluding Terror,” *CPCU eJournal*, August 2002, pp. 1-7.

Refereed Publications – Continued

Cole, Cassandra, Randy E. Dumm, and Kathleen A. McCullough, “The Uninsured Motorist Problem: An Investigation of the Impact of Enforcement and Penalty Severity on Compliance,” *Journal of Insurance Regulation*, Summer 2001, Vol. 19: pp. 613-637.

Hoyt, Robert E. and Kathleen A. McCullough, “Catastrophe Insurance Options: Are They Zero-Beta Assets?” *Journal of Insurance Issues*, Fall 1999, Vol. 22: pp. 147-163.

Non-Refereed Publications

Patrick F. Maroney and Kathleen A. McCullough, “Meeting the Needs of the Industry in Changing Times,” *CPCU eJournal*, January 2010: pp. 1-4.

McCullough, Kathleen A., “Introducing the Online Master’s Program at Florida State University,” *ARIA News*, Spring 2006: pp. 7-9.

Colquitt, L. Lee, Robert E. Hoyt, and Kathleen A. McCullough, “Asbestos and Environmental Reserves Increases and Shareholder Wealth,” *Casualty Actuarial Society Forum*, Fall 2002: pp. 77-102.

Cole, Cassandra, Randy E. Dumm and Kathleen A. McCullough, “A Fine Incentive,” *Best’s Review*, July 2002, Vol. 103: pp. 57-58.

Hoyt, Robert E. and Kathleen A. McCullough, “Reserving Judgment,” *Global Reinsurance: North American Insurance & Reinsurance*, Special Edition 1999: pp.73-74.

McCullough, Kathleen A., “Unrealized Potential: The Pros and Cons of Catastrophe Insurance Futures,” *Risk Management*, August 1995: pp. 31-40.

Grants

Research Grants

National Association of Mutual Insurance Companies, Inc., “Consumer Choice in Automobile Repair,” (with Cassandra Cole and Patrick Maroney), 2010.

Florida State University College of Business Grant, “The Implication of Corporate Scandals and Resulting Legislation on the Directors and Officers Insurance Market Place,” Summer 2009.

Florida Catastrophic Storm Risk Management Center Grant “An Examination of Insurer Financial Strength Ratings” (with Cassandra Cole and Enya He), 2009.

Research Grants - Continued

PLUS Foundation, “The Implication of Corporate Scandals and Resulting Legislation on Professional Liability” (with Stephen Fier), Grant paid to student, 2009.

PLUS Foundation, “An Examination of Professional Liability Related to Health Care Delivery” (with James ‘Brad’ Karl), Grant paid to student, 2008.

Florida Catastrophic Storm Risk Management Center Grant “Subsidies in the Florida Property Insurance Marketplace” (with Cassandra R. Cole, David Macpherson, Patrick F. Maroney, and Jay Newman), Summer 2008.

Florida State University College of Business Grant “Balancing Stakeholder Interests in the Insurance Industry” (with Cassandra R. Cole, Enya He, and David W. Sommer), Summer 2008.

PLUS Foundation, “An Examination of the Professional Liability Issues Arising from the Occurrence of a Data Breach at a Publicly-Traded Firm” (with Kevin Gatzlaff), Grant paid to student, 2007.

State of Florida Grant, “Insurance Study of Sinkholes” (with Patrick F. Maroney, Cassandra R. Cole, Richard B. Corbett, Randy E. Dumm, Kevin L. Eastman, Mark Browne, James W. (Jay) Newman, Jr., and Martin M. Simons), 2004.

Departmental Grant Funded by State Farm Insurance Companies, “An Analysis of Insurer Defense Cost Strategies,” Summer 2004.

Committee on Faculty Research Support (COFRS) Grant, Florida State University, “Determinants of Defense Cost Strategies for Property Casualty Insurers,” Summer 2004.

First Year Faculty Award, Florida State University, “The Impact of the Supply of Insurance on the Corporate Demand for Insurance,” Summer 2002.

Journal of Insurance Regulation Research Grant for “The Impact of Enforcement and Penalty Severity on Regulatory Compliance: Evidence from Compulsory Automobile Insurance Laws” (with Cassandra R. Cole and Randy E. Dumm), 2000.

Instructional Development Grants

Office for Distributed and Distance Learning Grant, Florida State University, “Course Redesign Initiative” (with Cassandra R. Cole), 2004.

Departmental Grant Funded by the State Farm Insurance Companies, “Development of Instructional Material” (other faculty receiving funding include Cassandra R. Cole, James M. Carson, Richard B. Corbett, Randy E. Dumm, Kevin L. Eastman, and Patrick F. Maroney).

Florida State University College of Business Grant, “Enhancing Risk Management and Insurance Courses Through Technology” (with Cassandra R. Cole), Summer 2003.

Research Awards

Risk Management and Insurance Review, Best Perspectives Article for “Exposure Triggers and Allocation Methods: Learning Lessons from Prior Court Rulings” (with George B. Flanigan and Charles McGuire), 2005.

State Farm Insurance Companies Foundation Doctoral Dissertation Award, “Implications of Corporate Diversification and Focus: Evidence from Acquisitions in the Insurance Industry,” 1999.

RIMS Student Research Award, “Unrealized Potential: The Pros and Cons of Catastrophe Insurance Futures,” 1995.

Presentations at Professional Meetings

“Who Mitigates Against Potential Catastrophic Storm Damage, and Why? Evidence from the My Safe Florida Home Project,” (with James M. Carson and David M. Pooser), Southern Risk and Insurance Association, Orlando, Florida, November 2009.

“Was the Impact of Corporate Governance Failures on the Directors and Officers Insurance Marketplace a New Shock?” (with Stephen G. Fier, Joan T.A. Gabel, and Nancy R. Mansfield), Southern Risk and Insurance Association, Orlando, Florida, November 2009.

“An Examination of Insurer Financial Strength Ratings” (with Cassandra R. Cole and Enya He), Southern Risk and Insurance Association, Orlando, Florida, November 2009.

“An Examination of Insurer Financial Strength Ratings” (with Cassandra R. Cole and Enya He), Florida Catastrophic Storm Risk Management Center Symposium, Tallahassee, Florida, November 2009.

“Lessons Learned from Florida Catastrophic Storm Risk Financing,” Risk Management Research Council Meeting, Philadelphia, Pennsylvania, September 2009.

“Subsidies in the Florida Property Insurance Market,” (with Cassandra Cole, David Macpherson, Patrick Maroney, James Newman, and Charles Nyce), American Risk and Insurance Association, Providence, Rhode Island, August 2009.

“Separation of Ownership and Management: Implications for Firms’ Risk Taking Behavior,” (with Cassandra R. Cole, Enya He, and David W. Sommer), American Risk and Insurance Association Meeting, Providence, Rhode Island, August 2009.

An Empirical Analysis of the Impact of Socio-Demographic Factors on Subsidies Received by Florida Homeowners,” (with Cassandra Cole, David Macpherson, and Charles Nyce), American Risk and Insurance Association, Providence, Rhode Island, August 2009.

Presentations at Professional Meetings – Continued

“Subsidies in the Florida Property Insurance Market,” (with Cassandra Cole, David Macpherson, Patrick Maroney, and James Newman), Southern Risk and Insurance Association, Bay St. Louis, Mississippi, November 2008.

“Balancing Stakeholder Interests in the Insurance Industry,” (with Cassandra Cole, Enya He, and David W. Sommer), Southern Risk and Insurance Association, Bay St. Louis, Mississippi, November 2008.

“The State of the Property Insurance Market in Florida,” Risk Management Research Council Meeting, Athens, Georgia, September 2008.

“Balancing Stakeholder Interests in the Insurance Industry,” (with Cassandra R. Cole, Enya He, and David W. Sommer) American Risk and Insurance Association Meeting, Portland, Oregon, August 2008.

“Developing Countries and the Decision to Internationalize: An Expansion of the Eclectic Paradigm Applied to the US Reinsurance Industry,” (with Cassandra Cole, William Ferguson, and Ryan Lee), American Risk and Insurance Association, Portland, Oregon, August 2008.

“Insurance 101 in Florida: What You Need to Know,” (with Patrick F. Maroney) The National Hurricane Conference, Orlando, Florida, April 2008.

“Separation of Ownership and Management: Implications for Firms’ Risk Taking Behavior,” (with Cassandra R. Cole, Enya He, and David W. Sommer) Southern Risk and Insurance Association Meeting, San Antonio, Texas, November 2007.

“Lessons Learned from Online RMI Education: The First Five Years,” (with Cassandra R. Cole and Patrick F. Maroney) Southern Risk and Insurance Association Meeting, San Antonio, Texas, November 2007.

“Regulation of Reinsurance Recoverables: Protection or Protectionism?” (with Cassandra R. Cole and Lars Powell [presented by Lars Powell]), Annual Conference on Global Financial Markets, Shanghai, China, November 2007.

“Developing Countries and the Decision to Internationalize: An Expansion of the Eclectic Paradigm Applied to the US Reinsurance Industry,” (with Cassandra Cole, William Ferguson, and Ryan Lee [presented by William Ferguson]), Asia-Pacific Risk and Insurance Association, Taipei, Taiwan, July 2007.

“An Exploratory Analysis of Contingent Commission Use by Property/Liability Insurers,” (with L. Lee Colquitt and David W. Sommer [presented by L. Lee Colquitt]) Western Risk and Insurance Association Meeting, San Diego, California, January 2007.

Presentations at Professional Meetings – Continued

“Determinates of Contingent Commission Use by Property-Liability Insurers,” (with L. Lee Colquitt and David W. Sommer) Southern Risk and Insurance Association Meeting, Hilton Head, South Carolina, November 2006.

“Developing Countries and the Decision to Internationalize: An Expansion of the Eclectic Paradigm Applied to the US Reinsurance Industry,” (with Cassandra R. Cole, William Ferguson, and Ryan B. Lee) Southern Risk and Insurance Association Meeting, Hilton Head, South Carolina, November 2006.

“Regulation of Reinsurance Recoverables: Protection or Protectionism,” (with Cassandra R. Cole and Lars Powell), Southern Risk and Insurance Association Meeting, Hilton Head, South Carolina, November 2006.

“An Examination of the Effect of Data Breaches on Shareholder Wealth,” (with Kevin Gatzlaff), Southern Risk and Insurance Association Meeting, Hilton Head, South Carolina, November 2006.

“Regulation of Reinsurance Recoverables: Protection or Protectionism,” (with Cassandra R. Cole and Lars Powell), American Risk and Insurance Association Meeting, Washington D.C., August 2006.

“Florida Residential Windstorm Insurance: A Harbinger of Things to Come?” (with Brent Clark), Risk Management Research Council, Atlanta, Georgia, March 2006.

“The Development and Use of Hybrid Courses in Risk Management and Insurance” (with Cassandra R. Cole, Kevin Gatzlaff, and Patrick F. Maroney [presented by Patrick Maroney]), Western Risk and Insurance Association Meeting, Santa Barbara, California, November 2005.

“A Comparative Analysis of U.S. Property-Casualty Insurers” (with Cassandra R. Cole), Southern Risk and Insurance Association Meeting, Orlando, Florida, November 2005.

“The Development and Use of Hybrid Courses in Risk Management and Insurance” (with Cassandra Cole, Kevin M. Gatzlaff, and Patrick F. Maroney), Southern Risk and Insurance Association Meeting, Orlando, Florida, November 2005.

“A Test of the Eclectic Paradigm: Evidence from the U.S. Reinsurance Market” (with Cassandra R. Cole and Ryan B. Lee), World Risk and Insurance Economics Congress, Salt Lake City, Utah, August 2005.

“Managerial Discretion and the Impact of Risk-Based Capital Requirements on Property-Liability Insurer Reserving Practices” (with Robert E. Hoyt), World Risk and Insurance Economics Congress, Salt Lake City, Utah, August 2005.

Presentations at Professional Meetings – Continued

“Risk Management Case Project” (with Robert E. Hoyt and Randy E. Dumm), World Risk and Insurance Economics Congress, Salt Lake City, Utah, August 2005.

“Subsidence Funds, A Comparative Analysis” (with Cassandra R. Cole, Kevin M. Gatzlaff, and Patrick F. Maroney [presented by Patrick Maroney]), Western Risk and Insurance Association Meeting, Monterey, California, January 2005.

“Pension Plans, Individual Exemptions, and Retirement Security” (with Cassandra R. Cole and Stephen P. Paris), Southern Risk and Insurance Association Meeting, Charleston, South Carolina, November 2004.

“An Analysis of Subsidence Insurance Facilities” (with Cassandra R. Cole, Kevin M. Gatzlaff, and Patrick F. Maroney), Southern Risk and Insurance Association Meeting, Charleston, South Carolina, November 2004.

“Pension Plans, Individual Exemptions, and Retirement Security,” (with Cassandra Cole and Steven Paris), American Risk and Insurance Association Meeting, Chicago, Illinois, August 2004.

“Defense Costs Determinants for Property-Liability Insurers” (with Karen Epermanis [presented by Karen Epermanis]), Western Risk and Insurance Association Meeting, Las Vegas, Nevada, January 2004.

“Claim Defense Costs for Property-Liability Insurers” (with Karen Epermanis), Southern Risk and Insurance Association Meeting, Clearwater, Florida, November 2003.

“The Impact of No-Fault Insurance Laws on Automobile Insurance Rates” (with Cassandra R. Cole, Kevin L. Eastman, and Patrick F. Maroney), Southern Risk and Insurance Association Meeting, Clearwater, Florida State University, November 2003.

“The Determinants of U.S. Involvement in Foreign Markets” (with Cassandra R. Cole and Ryan B. Lee), American Risk and Insurance Association Meeting, Denver, Colorado, August 2003.

“The Impact of No-Fault Insurance Laws on Automobile Insurance Rates,” (with Cassandra R. Cole, Kevin L. Eastman, and Patrick F. Maroney), American Risk and Insurance Association Meeting, Denver, Colorado, August 2003.

“Claim Expense Costs for Property Liability Insurers,” (with Karen Epermanis), American Risk and Insurance Association Meeting, Denver, Colorado, August 2003.

Presentations at Professional Meetings – Continued

“Impact of the State of the International Reinsurance Market on US Insurers” Risk Management Research Council Meeting, Atlanta, Georgia, March 2003.

“Asbestos and Environmental Reserve Increases and Shareholder Wealth” (with L. Lee Colquitt and Robert E. Hoyt [presented by L. Lee Colquitt]), Western Risk and Insurance Association Meeting, Maui, Hawaii, January 2003.

“The Economic Impact of Sinkholes: Evidence from Closed Claims in the State of Florida” (with Cassandra R. Cole and Patrick F. Maroney), Southern Risk and Insurance Association, New Orleans, Louisiana, November 2002.

“Asbestos and Environmental Reserve Increases and Shareholder Wealth” (with L. Lee Colquitt and Robert E. Hoyt), Southern Risk and Insurance Association Meeting, New Orleans, Louisiana, November 2002.

“Impact of the State of the Reinsurance Industry on the Corporate Demand for Insurance” (with Cassandra R. Cole), Southern Risk and Insurance Association Meeting, New Orleans, Louisiana, November 2002.

“Asbestos and Environmental Reserve Increases and Shareholder Wealth” (with L. Lee Colquitt and Robert E. Hoyt [presented by Robert E. Hoyt]), Casualty Loss Reserves Seminar (sponsored by the Casualty Actuarial Society), Arlington, Virginia, September 2002.

“Impact of the Supply of Insurance on the Corporate Demand for Insurance” (with Cassandra R. Cole), American Risk and Insurance Association Meeting, Montreal, Canada, August 2002.

“Implications of Corporate Diversification and Focus Strategies” (with Robert E. Hoyt [presented by Robert E. Hoyt]), Risk Theory Society Meeting, April 2002.

“The Impact of Property-Casualty Insurer Operations and Characteristics on Insurer Complaints,” (with James M. Carson and David T. Russell (presented by David T. Russell)), Western Risk and Insurance Association, San Diego, California, January 2002.

“Complaint Ratios and Property-Casualty Insurer Characteristics” (with James M. Carson and David T. Russell), Southern Risk and Insurance Association Meeting, Savannah, Georgia, November 2001.

“Complaint Ratios and Property-Casualty Insurer Characteristics” (with James M. Carson and David T. Russell), American Risk and Insurance Association Meeting, Indianapolis, Indiana, August 2001.

Presentations at Professional Meetings – Continued

“The Uninsured Motorist Problem: An Investigation of the Impact of Enforcement and Penalty Severity on Compliance” (with Cassandra Cole and Randy E. Dumm), Western Risk and Insurance Association Meeting, Santa Barbara, California, January 2001.

“The Implications of Diversification and Focus Strategies for Targeted Property-Liability Insurers” (with Robert E. Hoyt), Western Risk and Insurance Association Meeting, Santa Barbara, California, January 2001.

“The Impact of Enforcement and Penalty Severity on Regulatory Compliance: Evidence from Compulsory Automobile Insurance Laws” (with Cassandra Cole and Randy E. Dumm), Southern Risk and Insurance Association Meeting, San Antonio, Texas, November 2000.

“The Impact of Diversification and Focus on Property-Liability Insurers” (with Robert E. Hoyt), American Risk and Insurance Association Meeting, Baltimore, Maryland, August 2000.

“The Impact of Enforcement and Penalty Severity on Regulatory Compliance: Evidence from Compulsory Automobile Insurance Laws” (with Cassandra Cole and Randy E. Dumm), American Risk and Insurance Association Meeting, Baltimore, Maryland, August 2000.

“Motivations for Acquisition in the Property-Liability Insurance Industry” (with Robert E. Hoyt), Southern Risk and Insurance Association Meeting, Orlando, Florida, November 1999.

“Managerial Discretion and the Impact of Risk-Based Capital Requirements on Property-Liability Insurer Reserving Practices” (with Robert E. Hoyt), American Risk and Insurance Association Meeting, Vancouver, British Columbia, August 1999.

“The Impact of Risk-Based Capital Requirements on the Reserving Practices of Property-Liability Insurers,” (with Robert E. Hoyt), Southern Risk and Insurance Association Meeting, Williamsburg, Virginia, November 1998.

“PCS Catastrophe Insurance Options: Are they a Zero-Beta Asset?” (with Robert E. Hoyt), Southern Risk and Insurance Association Meeting, Asheville, North Carolina, November 1997.

Work in Progress

Articles Under Review

“Developing Countries and the Decision to Internationalize: An Expansion of the Eclectic Paradigm Applied to the US Reinsurance Industry,” (with Cassandra R. Cole, William Ferguson, and Ryan B. Lee).

“Balancing Stakeholder Interests in the Insurance Industry,” (with Cassandra Cole, Enya He, and David W. Sommer).

“Was the Impact of Corporate Governance Failures on the Directors and Officers Insurance Marketplace a New Shock?” (with Stephen G. Fier, Joan T.A. Gabel, and Nancy R. Mansfield).

“The Impact of No-Fault Insurance Laws on Automobile Insurance Rates” (with Cassandra R. Cole, Kevin L. Eastman, and Patrick F. Maroney).

“Implications of Diversification and Focus Strategies” (with Robert E. Hoyt).

“The Use of Contingent Commissions in the Property-Casualty Insurance Industry” (with L. Lee Colquitt and David W. Sommer).

“The Impact of Risk-Based Capital Requirements on the Reserving Practices of Property-Liability Insurers” (with Robert E. Hoyt).

“Regulation of Reinsurance Recoverables: Protection or Protectionism,” (with Cassandra R. Cole and Lars Powell).

“A Comparison of Hurricane Loss Models” (with Cassandra Cole and David Macpherson).

Working Papers

“An Empirical Analysis of Socio-Demographic Factors and the Mispricing of Homeowners Insurance in Florida” (with Ron Chueng, Cassandra Cole, David Macpherson, and Charles Nyce).

“Who Mitigates Against Potential Catastrophic Storm Damage, and Why? Evidence from the My Safe Florida Home Project,” (with James M. Carson and David M. Pooser).

“An Examination of Insurer Financial Strength Ratings” (with Cassandra R. Cole and Enya He).

“Corporate Governance Shocks and the Impact on Directors’ and Officers’ Liability” (with Joan Gabel, Nancy Mansfield, and Stephen Fier).

Working Paper – continued

“Claim Expense Costs for Property-Liability Insurers” (with Karen Epermanis and Patricia Born).

“An Analysis of Insolvency Predictors Across Performance Strata,” (with Kevin Gatzlaff and James Carson).

“The Influence of Managed Care Firms’ Strategic Choices on Financial Performance,” (with Patty Born and Brad Karl)

“Trends and Issues in Educational Financing Techniques” (with Cassandra R. Cole).

Teaching Experience and Awards

Florida State University, Fall 2001 to Present

- Courses Taught
 - RMI 3011 - Risk Management and Insurance
 - RMI 4347 - Commercial Risk Management
 - RMI 5345 - Risk Management in the Business Enterprise (taught online)
 - RMI 5710 - Insurer Operations (taught online)
 - RMI 6292 - Insurance Topics: Property-Liability Insurance

- Les Strickler Innovation in Teaching Award, 2005, from the American Risk and Insurance Association for “Risk Management Case Project” (with Robert E. Hoyt and Randy E. Dumm)

Teaching Experience and Awards – continued

Illinois State University, Fall 2000 to Summer 2001

- Courses Taught
 - FIL 250 - Introduction to Risk and Insurance
 - FIL 354 - Risk Management

University of Georgia, Spring 1998 to Spring 2000

- RMIN 4000 - Risk Management and Insurance
- Maurice Doan Outstanding Teaching Award, 2000
- University of Georgia Outstanding Graduate Teaching Award, 1999

Honors and Awards

Florida State University

- American Risk and Insurance Association Presidents Award, 2008
- *Journal of Insurance Issues* Distinguished Reviewer, 2001 and 2006

University of Georgia

- Breen Fellowship, James S. Kemper Foundation, Spring 2000
- Spencer Foundation Scholarship, 1994, 1998
- Comer Fellowship, 1997 - 2000
- University of Georgia University-Wide Assistantship, 1997 - 1999
- Terry College of Business Ph.D. Research Assistantship, Summers 1997 - 2000
- University Risk Management and Insurance Association Scholarship Recipient, 1997

Service

Journals and Other Publications

- Member, Editorial Review Board, *Journal of Insurance Regulation*, 2005 - Present
- Reviewer, *Journal of Risk and Insurance*, 2007 - Present
- Reviewer, *Risk Management and Insurance Review*, 2005 - Present
- Reviewer, *Journal of Insurance Issues*, 2000 - Present
- Reviewer, *The Geneva Papers on Risk and Insurance*, 2007 – Present
- Reviewer, *Risk Management for Enterprises and Individuals* by Baranoff, Brockett, and Kahane, Flat World Knowledge, 2009
- Reviewer, *The Economics of Risk and Insurance* by S. Hun Seog, Wiley-Blackwell, 2008
- Reviewer, *Managing Large-Scale Risk in a New Era of Catastrophes* by Howard Kunreuther and Erwann Michel-Kerjan et al, MIT Press, 2008
- Reviewer, National Science Foundation, 2007
- Reviewer, *Journal of Insurance Regulation*, 2005
- Reviewer, International Risk Management and Insurance, Inc., 2002

American Risk and Insurance Association (ARIA)

- Chair, American Risk and Insurance Association Teaching Resources Committee, 2008, 2009
- Chair, American Risk and Insurance Association Membership Committee, 2004, 2006, 2007, 2008
- Member, American Risk and Insurance Association Program Committee, 2002, 2003, 2004, 2006, 2007, 2008, 2009
- Member, American Risk and Insurance Association Bob Hedges Undergraduate Student Award Committee, 2007, 2008, 2009
- Member, American Risk and Insurance Association Kulp-Wright Book Awards, Committee, 2005

American Risk and Insurance Association Service – continued

- Member, American Risk and Insurance Association Membership Committee, 2005 and 2009
- Member, American Risk and Insurance Association Les Strickler Innovations in Instruction Award Committee, 2002, 2010
- Member, American Risk and Insurance Association Nominations Committee, 2001 and 2008

Southern Risk and Insurance Association (SRIA)

- President, Southern Risk and Insurance Association, November 2009 - Present
- First Vice-President, Southern Risk and Insurance Association, November 2008 – November 2009
- Second Vice-President, Southern Risk and Insurance Association, November 2007 – 2008
- Treasurer, Southern Risk and Insurance Association, November 2006 - 2007
- Board Member, Southern Risk and Insurance Association, November 2003 - Present
- Member, Southern Risk and Insurance Association Membership Committee, 2006
- Member, Southern Risk and Insurance Association Program Committee, 2003

Department and College Service

- Coordinator of the online Master's in Risk Management/Insurance Program, Summer 2007 - Present
- Member, College of Business Awards Committee, Fall 2009 - Present
- Member, College of Business Graduate Admission Appeals Committee, Fall 2007 - Present
- Member, College of Business Technology Committee, Fall 2006 – Summer 2009
- Member, Faculty Evaluation Committee, Department of Risk Management/Insurance, Real Estate and Business Law, Fall 2007 - Spring 2009
- Chair, Risk Management/Insurance, Department of Risk Management/Insurance, Real Estate and Business Law Strategic Planning Committee, Fall 2006
- Co-advisor, Florida State Insurance Society, Fall 2005 - Spring 2007
- Member, College of Business Undergraduate Policy and Curriculum Committee, 2003 - 2006
- Gamma Iota Sigma Advisor, Illinois State University, 2000 - 2001

Industry Service

- Mentor, Spencer Foundation Scholarship Program, 2003 - 2004, 2006 - 2007

Dissertation Committees (Florida State University)

- Stephen Fier, Risk Management/Insurance, Co-chair, 2010- present
- Kevin Gatzlaff, Risk Management/Insurance, Co-chair, 2007 – 2009
- YuLing Wang, Risk Management/Insurance, Committee Member, 2007 – 2009

Doctoral Level Directed Independent Studies (Florida State University)

- James ‘Brad’ Karl – Property-Liability Insurance Topics, Summer 2009

Master’s Level Directed Independent Studies (Florida State University)

- James ‘Brad’ Karl – Advanced Professional Liability, Fall 2008, Spring 2009
- Doug Schwerdt – Commercial Risk Management, Spring 2008
- Kristina Plotnikova – Commercial Risk Management, Fall 2006
- Michael Adams – Risk Management / Higher Education, Spring 2005

Undergraduate Level Directed Independent Studies (Florida State University)

- Brian Grisanti – Internship, Summer 2009
- Claudia Teyssandier – Advanced Topics in Risk management, Spring 2008
- David Pooser – Catastrophe Insurance, Spring 2008

Professional Memberships

- American Risk and Insurance Association
- Risk Management Research Council
- Southern Risk and Insurance Association
- Western Risk and Insurance Association

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