

13th Annual Florida State University
**SUNTRUST BEACH
VIRTUAL CONFERENCE**



March 31 - April 1, 2022

13th Annual FSU SunTrust Beach Virtual Conference
March 31 - April 1, 2022

SCHEDULE OF EVENTS

All times are Eastern Time (ET)

Note: Names in bold are the presenting authors and discussants

Thursday, March 31

- 9:00 a.m. **Opening Remarks**
- 9:05 – 9:55 a.m. **The Systematic Risk of Global Asset Returns in Times of Crisis: (How) Is COVID-19 Different**
Jacob Boudoukh – *IDC Arison School of Business*
Yukun Liu – *University of Rochester*
Tobias Moskowitz – *Yale University*
Matthew Richardson – *New York University*

Discussant: **Sophia Zhengzi Li** – *Rutgers University*
- 9:55 – 10:45 a.m. **A Theory of Corporate Policies with EPS-Fixated Managers**
Itzhak Ben-David – *The Ohio State University*
Stacey Jacobsen – *Southern Methodist University*
Jack Liebersohn – *University of California at Irvine*
Tzachi Zach – *The Ohio State University*

Discussant: **Mathias Kronlund** – *Tulane University*
- 10:45 – 11:15 a.m. **Break**
- 11:15 a.m. – 12:05 p.m. **Entrepreneurship and the Platform Economy: Evidence from U.S. Tax Returns**
Matthew Denes – *Carnegie Mellon University*
Spyridon Lagaras – *University of Pittsburgh*
Margarita Tsoutsoura – *Cornell University*

Discussant: **Hanyi (Livia) Yi** – *Boston College*
- 12:05 – 1:30 p.m. **Lunch Break**
- 1:30 – 2:20 p.m. **Do Startups Benefit from their Investors' Reputation? Evidence from a Randomized Field Experiment**
Shai Bernstein – *Harvard Business School*
Kunal Mehta – *AngelList LLC*
Richard Townsend – *University of California San Diego*
Ting Xu – *University of Virginia*

Discussant: **David Hsu** – *University of Pennsylvania*
- 2:20 – 3:10 p.m. **Keynote Address**
Jay R. Ritter – *University of Florida*
Title: Chinese IPOs
- 3:10 – 3:30 p.m. **Break**
- 3:30 – 4:20 p.m. **What Drives the Finance Academia Wage Premium?**
Claire Célérier – *University of Toronto*
Boris Vallée – *Harvard Business School*
Alexey Vasilenko – *University of Toronto*

Discussant: **Mila Sherman** – *University of Massachusetts Amherst*

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- 9:05 – 9:55 a.m. **Are Judges Randomly Assigned to Chapter 11 Bankruptcy Cases? Not According to Hedge Funds**
Niklas Hüther – *Indiana University*
Kristoph Kleiner – *Indiana University*

Discussant: **Edith Hotchkiss** – *Boston College*
- 9:55 – 10:45 a.m. **Credentials Matter, but Only for Men: Evidence from the S&P 500**
Peter Cziraki – *University of Toronto*
Adriana Z. Robertson – *University of Toronto*

Discussant: **Katharina Lewellen** – *Dartmouth College*
- 10:45 – 11:15 a.m. **Break**
- 11:15 a.m. – 12:05 p.m. **Social Ties and Predictable Returns**
Lin Peng – *Baruch College*
Sheridan Titman – *The University of Texas at Austin*
Muhammed Yönaç – *Baruch College*
Dexin Zhou – *Baruch College*

Discussant: **Diego Garcia** – *University of Colorado*
- 12:05 – 1:30 p.m. **Lunch Break**
- 1:30 – 2:20 p.m. **Creating Controversy in Proxy Voting Advice**
Andrey Malenko – *University of Michigan*
Nadya Malenko – *University of Michigan*
Chester Spatt – *Carnegie Mellon University*

Discussant: **Briana Chang** – *University of Wisconsin*
- 2:20 – 3:10 p.m. **“Pump-and-Dump” through Media Tone? Institutional Trading Strategies during Corporate Litigation**
Jie (Jack) He – *University of Georgia*
Han Xia – *University of Texas at Dallas*
Yabo Zhao – *University of Texas at Dallas*

Discussant: **Marina Niessner** – *University of Pennsylvania*
- 3:10 – 3:30 p.m. **Break**
- 3:30 – 4:20 p.m. **Why Do Rational Investors Like Variance at the Peak of a Crisis? A Learning-Based Explanation**
Mohammad Ghaderi – *University of Kansas*
Mete Kilic – *University of Southern California*
Sang Byung Seo – *University of Wisconsin-Madison*

Discussant: **Ing-Haw Cheng** – *University of Toronto*
- 4:20 p.m. **Concluding Remarks**

KEYNOTE SPEAKER

Jay Ritter



Jay R. Ritter is the Joseph B. Cordell Eminent Scholar in the Department of Finance at the University of Florida. He holds a Ph.D. in economics and finance from the University of Chicago. Before joining UF in 1996, he held academic positions at the University of Pennsylvania, University of Michigan, University of Illinois and Massachusetts Institute of Technology. He has served as associate editor at numerous journals including the *Journal of Finance*, *Journal of Financial Economics* and *Review of Financial Studies*. During 2014-15,

he served as president of the Financial Management Association.

Professor Ritter is known as “Mr. IPO” for his work on initial public offerings, though he has wide-ranging expertise on topics including asset pricing, valuation, investment banking and capital structure. He has more than 50 publications on these and related topics. These papers have won numerous major awards, including the Smith Breeden Prize for the best article in the *Journal of Finance*, the Jensen Prize for the best paper in Corporate Finance in the *Journal of Financial Economics* and the William F. Sharpe Prize for the best article in the *Journal of Financial and Quantitative Analysis*. Professor Ritter’s papers have been cited more than 52,000 times according to Google Scholar.

PRESENTERS AND DISCUSSANTS

Briana Chang is an associate professor of finance at the University of Wisconsin. She holds a Ph.D. in economics from Northwestern University. Her work is published in the *Journal of Finance*, *Journal of Financial Economics* and *Review of Economic Studies*.

Ing-Haw Cheng is an associate professor of finance at the University of Toronto. He holds a Ph.D. in economics from Princeton University. His work is published in the *American Economic Review*, *Journal of Finance* and *Review of Financial Studies*, among others. He has won numerous awards including Best 40 Under 40 Business Professors from Poets and Quants and the Distinguished Referee award at *Review of Financial Studies*.

Peter Cziraki is an assistant professor of economics at the University of Toronto and visiting assistant professor of finance at Cornell University, Dyson School. He holds a Ph.D. in finance from Tilburg University. His work is published in the *Review of Corporate Finance Studies*, *Journal of Financial and Quantitative Analysis* and *Management Science*, among others.

Diego Garcia is the Burridge Endowed Chair in Finance at the University of Colorado. He holds a Ph.D. in finance from University of California at Berkeley. His work is published in the *Journal of Finance*, *Journal of Financial Economics* and *Review of Financial Studies*, among others. He has won numerous research awards including the Michael Brennan award for the best paper published in the *Review of Financial Studies* and the Outstanding Referee award at *Review of Financial Studies*.

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Mohammad Ghaderi is an assistant professor of finance at the University of Kansas. He holds a Ph.D. in finance from the University of Houston. His work is published in the *Journal of Financial Economics*.

Edith Hotchkiss is a professor of finance at Boston College. She holds a Ph.D. in finance from New York University. Her work is published in the *Journal of Finance*, *Journal of Financial Economics* and *Review of Financial Studies*, among others.

David Hsu is the Richard A. Sapp Professor of Management at the University of Pennsylvania. He holds a Ph.D. in management from the Massachusetts Institute of Technology. His work has been published in the *Journal of Political Economy*, *Journal of Finance*, and *Management Science*, among many others. His work has been nominated for the Brattle Prize for best paper in corporate finance published in the *Journal of Finance*. He has served several editorial roles, including department editor at *Management Science*.

Kristoph Kleiner is an assistant professor of finance at Indiana University and a visiting scholar with the FDIC. He holds a Ph.D. in economics from Duke University. His work is published in the *Journal of Finance*, *Journal of Financial Economics* and *Review of Financial Studies*. He has been the recipient of the Distinguished Referee Award by the *Review of Financial Studies*.

Mathias Kronlund is an assistant professor of finance at Tulane University. He holds a Ph.D. in finance from the University of Chicago. His work is published in the *Journal of Financial Economics*, *Review of Financial Studies* and *Management Science*. He has won several research awards including the FMA Best Paper on Investments.

Spyridon Lagaras is an assistant professor of finance at the University of Pittsburgh. He holds a Ph.D. in finance from the University of Illinois. His work is published in the *Journal of Financial Economics*.

Katharina Lewellen is a professor of business administration at Dartmouth College. She holds a Ph.D. in finance from the University of Rochester. Her work is published in the *Journal of Finance*, *Journal of Financial Economics* and *Review of Financial Studies*, among others. She has won the Wharton School-WRDS Best Paper Award in Empirical Finance at the Western Finance Association meetings. She currently serves as associate editor of the *Journal of Corporate Finance*.

Sophia Zhengzi Li is an assistant professor of finance at Rutgers University. She holds a Ph.D. in Economics from Duke University. Her work is published in the *Journal of Financial Economics*, *Review of Financial Studies* and *Journal of Financial and Quantitative Analysis*, among others. Her work has won the Morgan Stanley Prize for Excellence in Financial Markets.

Jack Liebersohn is an assistant professor of economics at the University of California at Irvine. He holds a Ph.D. in financial economics from the Massachusetts Institute of Technology. His work is published in the *Journal of Financial Economics* and *Journal of Urban Economics*.

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Yukun Liu is an assistant professor of finance at the University of Rochester. He holds a Ph.D. in economics from Yale University. His work is published in the *Journal of Finance* and *Review of Financial Studies*. He has won several awards including the Q-Group Jack Treynor Prize.

Nadya Malenko is an associate professor of finance at the University of Michigan. She holds a Ph.D. in finance from Stanford University. Her work is published in the *American Economic Review*, *Journal of Finance*, *Journal of Financial Economics* and *Review of Financial Studies*, among others. She has won numerous awards including the Brattle Group Prize for Distinguished Paper in Corporate Finance at the *Journal of Finance*. She has held several editorial positions and currently serves as associate editor at the *Journal of Finance*, *Journal of Financial Economics* and *Journal of Financial and Quantitative Analysis*.

Marina Niessner is a visiting associate professor of finance at the University of Pennsylvania. She holds a Ph.D. in economics from the University of Chicago. Her work is published in the *Journal of Finance*, *Review of Financial Studies* and *Journal of Accounting Research*. She has won the Best Paper Award at the Front Range Finance Seminar.

Mila Getmansky Sherman is a professor of finance at the University of Massachusetts Amherst. She holds a Ph.D. in management from the Massachusetts Institute of Technology. Her work is published in the *Journal of Finance*, *Journal of Financial Economics* and *Review of Financial Studies*, among others. She has won the Graham and Dodd Award of Excellence from the CFA Institute. She currently serves as editor of the *Journal of Alternative Investments*.

Alexey Vasilenko is a Ph.D. candidate in finance at the University of Toronto. His research interests include household finance, education finance and empirical asset pricing.

Han Xia is an associate professor of finance at the University of Texas at Dallas. He holds a Ph.D. in finance from the University of North Carolina. His work is published in the *Journal of Financial Economics*, *Review of Financial Studies* and *Management Science*, among others. He won the Best Paper Award in Corporate Finance at the Midwestern Finance Association Meetings.

Ting Xu is an assistant professor of finance at the University of Virginia. He holds a Ph.D. in finance from the University of British Columbia. His work is published in the *Review of Financial Studies*, *Journal of Financial and Quantitative Analysis*, and *Review of Economics and Statistics*. He has won several awards including Best Paper Award at the Utah Winter Finance Conference.

Hanyi (Livia) Yi is an assistant professor of finance at Boston College. She holds a Ph.D. in finance from Rice University. Her work is published in the *Journal of Financial Economics*.

Dexin Zhou is an assistant professor of finance at Baruch College, CUNY. He holds a Ph.D. in finance from Emory University. His work is published in the *Journal of Financial Economics*, *Review of Financial Studies* and *Accounting Review*, among others.



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